

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

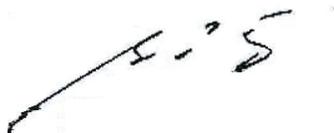
1. **20 November 2009**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 7092038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
- | Title of Class | No. of Shares of Common Stock
Outstanding |
|----------------|--|
| Common | 9,719,727,979 |
10. Item 9 (b)
Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
*FVP for Finance and
Corporate Information Officer*

PRESS RELEASE

ALLIANCE GLOBAL'S JAN.-SEPT. INCOME UP 16% TO P4.7 B

Andrew Tan-led Alliance Global Group, Inc. posted a consolidated net income of P 4.7 billion for the first nine months of 2009, up 16 percent year on year.

AGI's net income attributable to shareholders rose by 28 percent to P3.2 billion from P2.5 billion a year ago.

Consolidated revenues during the nine-month period reached P25.6 billion, up 7 percent from P23.9 billion in the same period last year. AGI's property arm Megaworld Corporation accounted for 50 percent of revenues during the period compared with 45 percent from the consumer business, primarily through Emperador Distillers, which produces leading brandy labels Emperador and Generoso and the newly introduced The Bar flavored alcoholic beverage, and Golden Arches Development Corporation, master franchise holder of McDonald's in the Philippines. The balance of 5 percent came primarily from finance and other income, which consolidated total increased to P2.05 billion from P 1.75 billion a year ago.

Earnings before interest, taxes, depreciation and amortization in the first nine months of 2009 amounted to P7.6 billion, up from P6.2 billion a year ago.

For the January to September period, Megaworld generated a net income of P3 billion, net of minority interest, up 5 percent from P2.9 billion a year ago. The consumer business, meanwhile, generated a net income net of minority interest of P756 million, up 14 percent year on year

"AGI had a relatively strong first three quarters despite the tough global economic conditions—proof that the fundamentals of our business remain strong," said AGI President Kingson Sian.

"We are confident that we executed the right strategies last year and took the right actions to drive the sustained growth of AGI," Sian said. He was referring to AGI's expansion efforts under its three existing businesses—property, food and beverage and quick service restaurants—and its recent foray into hotel and tourism under a joint venture with Star Cruises Limited of Hong Kong through AGI subsidiary Travellers International Hotel Group, Inc.

In 2008, AGI, through Travellers International, entered into a joint venture with Star Cruises Limited to build the country's first 24x7 integrated tourism estate in Newport City called Resorts World Manila, across from Terminal 3 of the Ninoy Aquino International Airport, and Resorts World Bayshore City, located within the 90-hectare Bagong Nayong Pilipino Entertainment City Manila.

Star Cruises is part of the Malaysian conglomerate Genting Berhad, and is the world's third largest cruise line operator.

AGI will invest over US\$500 million to develop Resorts World Manila, which includes the 172 all-suite Maxims Hotel, the 342-room five-star Marriott Hotel and a budget hotel called Remington. The three hotels will have a total of about 1,500 rooms.

Resorts World Manila also features a grand mall with a sky roof-covered piazza, world-class theater, gaming facility and other retail, leisure and entertainment facilities. The entire project, once completed by 2012, will generate more than 10,000 direct and indirect jobs.

Today, the five-star Marriott Hotel is open for business, as is a portion of the gaming and entertainment facility. RWM has also recently inaugurated the Newport City Transport Terminal, which provides 24x7 access to and from the airport terminals as well as various parts of Metro Manila and neighboring provinces.

Travellers International is set to embark soon on a larger integrated tourism estate called Resorts World Bayshore City. It is envisioned as a themed development with about 2,500 hotel rooms, along with leisure, retail and entertainment facilities. Given its scale, Resorts World Bayshore City is expected to create over 100,000 direct and indirect jobs.

The Bagong Nayong Pilipino Entertainment City Manila originated as a pioneering vision of the Philippine Amusement and Gaming Corporation, led by Chairman Efraim Genuino. This master-planned tourism estate is expected to be a catalyst for the local tourism industry.

Travellers International has committed to invest at least US\$1.1 billion in developing the two Resorts World projects over the next five years.

“We believe that our existing projects will be able to position AGI as a major player in growing tourism industry in the country,” Sian said.#