

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **15 November 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,719,727,979

10. Item 9(b)

ALLIANCE GLOBAL NET INCOME JUMPS TO P7.55 B IN 9 MONTHS

The Andrew Tan-led Alliance Global Group, Inc. raised its consolidated net income for the period January to September this year to P7.55 billion from a consolidated revenue of P32.34 billion.

AGI's nine-month net income attributable to shareholders rose 63 percent to P5.39 billion from P3.31 billion in the same period last year.

Earnings per share based on net income attributable to shareholders during the period stood at P0.56 per share.

AGI's property arm, Megaworld Corporation, contributed 42 percent to the former's earnings net of minority interest while non-real estate businesses consisting of consumer food and beverage and integrated tourism projects accounted for 58 percent.

"All our business units are doing well," said AGI Chief Finance Officer Dina Inting, who noted that "two of our subsidiaries, Megaworld and Emperador Distillers, are now the most profitable in their respective markets."

“The groundwork that we have laid in the past several years is now starting to pay off,” said Chairman Andrew Tan. “Our continued focus on investment areas ranging from live-work-play-learn-BPO real estate communities to consumer-friendly fast food and beverages to integrated tourism hubs have proven to be the right strategy for our group. Many of these industries have become the brightest spots of the Philippine economy.”

For the nine-month period, AGI’s subsidiaries Megaworld and Emperador Distillers saw their net profit rise to record levels of P4.08 billion and P1.1 billion, respectively.

The combined cash position of the different business units of the AGI group reached P54.1 billion as a result of higher operating efficiency.

AGI’s consolidated nine-month revenue of P32.34 billion, up 27 percent from P25.49 billion a year ago, was driven mainly by Megaworld, which contributed 49 percent from increased sales of its urban residential projects including McKinley Hill, Newport City and Manhattan Garden City and higher lease income from its BPO office projects.

AGI’s non-real estate businesses accounted for 51 percent of its revenues, primarily through Emperador Distillers, Golden Arches Development Corporation and Travellers International Hotel Group.

Emperador Distillers produces top brandy brands Emperador and Generoso and newer labels Emperador Light and The Bar flavored alcoholic beverages, both of which are enjoying brisk sales.

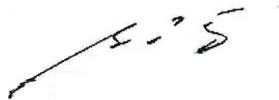
Golden Arches Development Corporation is the master franchise holder of McDonald’s in the country, while Travellers International is the developer of Resorts World Manila, the first integrated tourism complex in the country, located across from NAIA Terminal 3 at the Newport City cyber tourism zone in Pasay City.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
FVP for Finance and
Corporate Information Officer