

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **07 June 2006**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **20th Floor, IBM Plaza Bldg., Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 911-2949 to 52**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	2,205,181,000

10. Item 9 (b)

The Securities and Exchange Commission has approved the following amendments to the Amended By-Laws of the registrant, to wit (amendment underscored) :

A) Article II, Section 1

1. **Qualification and Election – The general management of the Corporation shall be vested in a board of seven (7) directors who shall be stockholders and who shall be elected annually by the stockholders and who shall serve until the election and qualification of their successors. Any vacancy in the Board of Directors shall be filled by a majority vote of the stockholders owning or representing a**

majority of the subscribed and outstanding capital stock at a meeting called for the purpose, and the director or directors so chosen shall serve for the unexpired term.

A Nomination Committee shall be duly constituted during the organizational meeting of the Board of Directors immediately after the stockholders meeting. The Committee shall be responsible for screening and qualifying a list of nominees to the Board of Directors, including nominees for independent directors. The Committee shall start accepting nominees immediately after a disclosure is filed by the Corporation and all nominations shall be submitted within ten (10) days from the date of disclosure.

2. Independent Directors – Independent directors may be elected to the Board of Directors whenever required under Republic Act No. 8799, otherwise known as The Securities Regulation Code, or under any applicable law. The nomination and election of independent directors shall be conducted in accordance with Rule 38 of the Implementing Rules and Regulations of The Securities Regulation Code as may be amended from time to time.

B) Article VII, Section 5

Section 5. Annual Meeting – The annual meeting of the stockholders shall be held on the third Tuesday of September each calendar year, when they shall elect by a plurality vote by ballot a Board of seven (7) directors to serve for one year until their successors are elected and qualified.

Attached hereto as Annex “A” is a copy of the certificate of filing of the Amended By-Laws of the registrant.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
FVP for Finance & Corporate
Information Officer Duly Authorized
Representative



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

Company Reg. No. ASO93-7946

**CERTIFICATE OF FILING
OF
AMENDED BY-LAWS**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the Amended By-Laws of

ALLIANCE GLOBAL GROUP, INC.

copy annexed, adopted on July 20, 2005 by majority vote of the Board of Directors and on August 26, 2005 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and majority of the said Board was approved by the Commission on this date pursuant to the provisions of Section 48 of the Corporation Code of the Philippines Batas Pambansa Blg. 68, approved on May 1, 1980, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 5th day of June, Two Thousand Six.




BENITO A. CATARAN
Director
Company Registration and Monitoring Department