

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

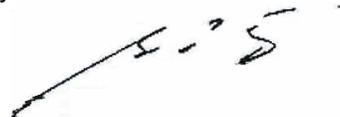
1. **09 November 2007**  
Date of Report
2. SEC Identification No: **AS093-7946**      3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)  
Industry classification code
7. **20<sup>th</sup> Floor, IBM Plaza Bldg., Eastwood City CyberPark  
188 E. Rodriguez, Jr. Avenue, Bagumbayan  
Quezon City, Metro Manila, Philippines**  
Address of issuer's principal office
8. **(632) 911-2949 to 52**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
- | Title of Class | No. of Shares of Common Stock<br>Outstanding |
|----------------|--|
| <b>Common</b>  | <b>10,269,827,979</b>                        |
10. Item 9 (b)  
Please see attached Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



**DINA INTING**  
*FVP for Finance and  
Corporate Information Officer*

## **ALLIANCE GLOBAL HIKES Q3 REVENUE TO RECORD P19.4 B**

The Andrew Tan-led Alliance Global Group, Inc. (AGI) posted a record P19.4 billion in consolidated revenues from January to September this year, up 222 percent from P6 billion in the same period in 2006.

Consolidated net income for the nine-month period reached P3.5 billion compared to P465.7 million a year ago. Net income excluding minority interest rose to P2.1 billion from P442.3 million, up 376 percent year on year.

Alliance Global is in a net cash position with total debt of only P7.9 billion as of end-September, 2007. It is one of the largest capitalized conglomerates in the country, with a cash hoard of P29.2 billion, which will be used to position the company for continuous growth in all of its major business segments.

“Our strong financial standing allows us to maintain a leadership position in all of our major business lines, namely, food and beverage, property development and quick-service restaurants. At the same time, it gives us maximum flexibility to invest in high-growth businesses to ensure sustained growth for the company,” said AGI President Kingson Sian.

After AGI’s conversion into a holding company early this year, its three core businesses have each registered impressive financial gains.

Alliance Global’s food and beverage division, led by its 100 percent-owned liquor company Emperador Distillers, Inc. (EDI), posted a net income of P956.6 million as of end-September this year. This is 93 percent higher than its full-year net income of P495.7 million in 2006.

EDI produces the world’s largest-selling brandy, Emperador, and the up-and-coming Generoso Brandy.

“We expect EDI to continue its impressive growth as it heads into the fourth quarter, traditionally the strongest quarter of the year,” Sian said.

In the real estate investment and development division, property giant Megaworld Corporation upped its nine-month net income by 52 percent to P2.29 billion from P1.51 billion. Total revenue reached P10.1 billion, up 53 percent year on year. Real estate sales jumped 68 percent year on year to P7.3 billion from P4.3 billion. Rental revenue from Megaworld’s BPO office and retail projects rose 30 percent to P664 million from P509 million.

“The continued strong performance of Megaworld clearly demonstrates its leadership position in the fast-growing mid-income residential condominium and BPO office markets,” Sian said. “Too, it underscores the continued strength of the local property market, which clearly overshadows any negative spill-over effects from the sub-prime crisis in the U.S.”

In AGI’s quick service restaurant division, Golden Arches Development Corporation (GADC) hiked its third-quarter net income to P211 million, up 303 percent year on year. This is 80 percent higher than the company’s full-year net income of P117 million in 2006. GADC opened 12 new stores in the first nine months of 2007 and ended with a total of 265 stores.

“Alliance Global’s three core business segments are all performing well and are on track to reach an all-time high in profitability in 2007,” Sian said. “We have laid a sound strategy for sustained growth going forward. At the same time, we will be leveraging on the company’s investment platform to seek new opportunities that will broaden our business scope and keep us at the forefront of investments in high-growth markets, consistent with the strength of the Philippine economy.”