

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

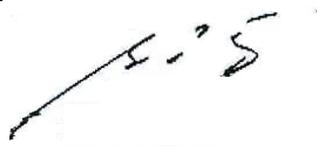
1. **29 April 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 7092038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
- | Title of Class | No. of Shares of Common Stock Outstanding |
|----------------|---|
| Common | 9,719,727,979 |
10. Item 9 (b)
Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
*FVP for Finance and
Corporate Information Officer*

ALLIANCE GLOBAL CONTINUES STRONG GROWTH MOMENTUM, RAISES '09 NET INCOME BY 23%

Andrew Tan-led Alliance Global Group, Inc. posted a 12 percent growth in consolidated net income in 2009, which rose to PhP6.8 billion from PhP6.1 billion the previous year, on the back of a continued strong sales performance of its various business units.

Net income attributable to AGI's shareholders jumped 23 percent to PhP4.8 billion from PhP3.9 billion in 2008.

Aside from its real estate business, AGI has interests in the consumer industry through Emperor Distillers, Inc., which produces brandy labels Emperor and Generoso and the newly introduced The Bar flavored alcoholic beverage, and Golden Arches Development Corporation, the master franchise holder of McDonald's in the Philippines.

AGI, since the third quarter of 2009, has also ventured into the development of integrated tourism resorts through Travellers International Hotel Group, Inc.

AGI registered consolidated revenues amounting to PhP38.8 billion, up 8 percent year on year. Bulk of this, or 46 percent, came from the real estate development business. AGI's consumer business contributed 41 percent, while the balance came from other income.

Megaworld's revenues increased by 3 percent to PhP17.8 billion from PhP17.3 billion the year before. Revenues from Emperor and GADC, on the other hand, rose 8 percent year on year from PhP14.1 billion to PhP15.2 billion.

"Alliance Global made good progress last year amid challenging market conditions," said Alliance Global President Kingson Sian. "Our brands are stronger, driven by our commitment to deliver quality products and services that best meet the needs of our customers. We have further strengthened our leading positions in the industries we are in and entered into exciting new areas of growth such as the tourism sector.

"While we expect that the markets will become more competitive this year, especially in the real estate segment, the same commitment has provided us with the ability to act faster and become more agile in spotting new business opportunities and adapting to market changes. We believe that the results of our business decisions will be the main driver of long-term value creation that will benefit our shareholders."

With the country reeling from the lingering effects of the global financial crisis, AGI continued to expand its businesses in 2009, highlighted by the opening of Resorts World Manila, the Philippines' first 24x7 integrated tourism resort located within Megaworld's Newport City development, across from Terminal 3 of the Ninoy Aquino International Airport.

In 2008, AGI, through Travellers International, entered into a joint venture with Star Cruises Limited, now Genting Hong Kong Limited, to build Resorts World Manila in Newport City and Resorts World Bayshore City within the 90-hectare Bagong Nayong Pilipino Entertainment City Manila.

Travellers International has committed to invest at least US\$1.1 billion in developing the two Resorts World projects over the next five years.

AGI's joint venture partner, Genting Hong Kong, is the world's third largest cruise line operator and a member of the Malaysian conglomerate Genting Berhad.

Travellers is earmarking over US\$500 million to develop Resorts World Manila, which includes the 172 all-suite Maxims Hotel, the 342-room five-star Marriott Hotel and a budget hotel called Remington. The three hotels will have a total of about 1,500 rooms.

Resorts World Manila also features a grand mall with a sky roof-covered piazza, world-class theater, gaming facility and other retail, leisure and entertainment facilities. The entire project, once completed by 2011, will generate more than 10,000 direct and indirect jobs.

Today, the five-star Marriott Hotel is open for business, as is a portion of the gaming and entertainment facility. RWM has also recently inaugurated the Newport City Transport Terminal, which provides 24x7 access to and from the airport terminals as well as various parts of Metro Manila and neighboring provinces.

Travellers International is set to embark soon on a larger integrated tourism estate called Resorts World Bayshore City. It is envisioned as a themed development with about 2,500 hotel rooms, along with leisure, retail and entertainment facilities. Given its scale, Resorts World Bayshore City is expected to create over 100,000 direct and indirect jobs.

The Bagong Nayong Pilipino Entertainment City Manila originated as a pioneering vision of the Philippine Amusement and Gaming Corporation, led by Chairman Efraim Genuino. This master-planned tourism estate is expected to be a catalyst for the local tourism industry.