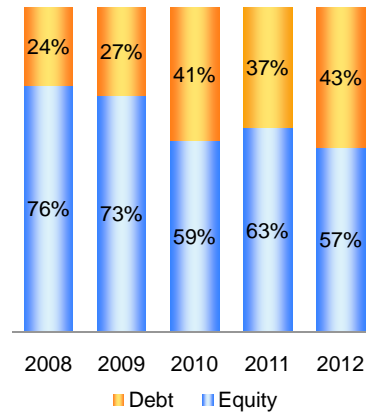
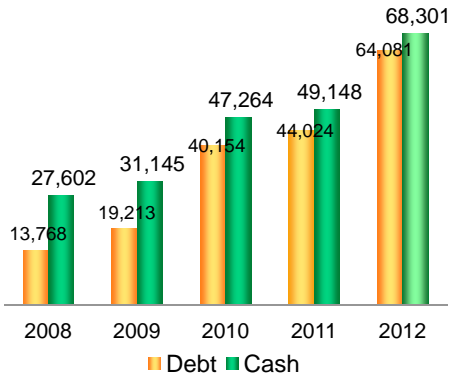


Solid balance sheet

ALLIANCEGLOBAL

Debt profile

Capitalization ratio



Source: Company information in million pesos



3

Compelling revenue and net income growth

ALLIANCEGLOBAL

Revenue

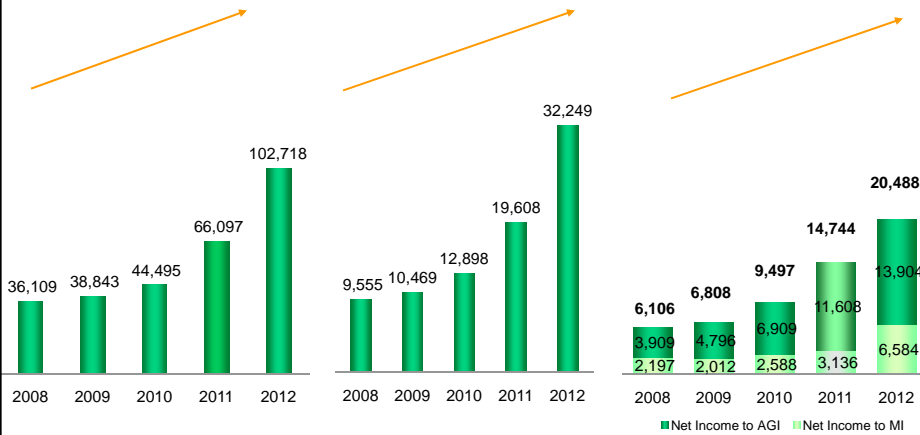
EBITDA

Net income

CAGR: 29.9%

CAGR: 24.8%

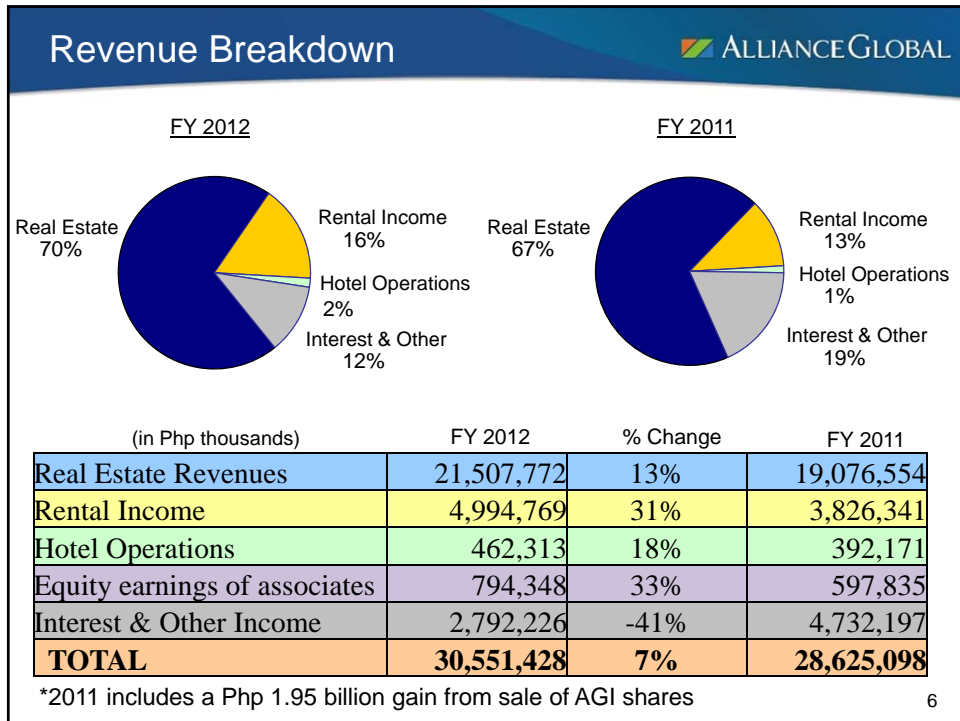
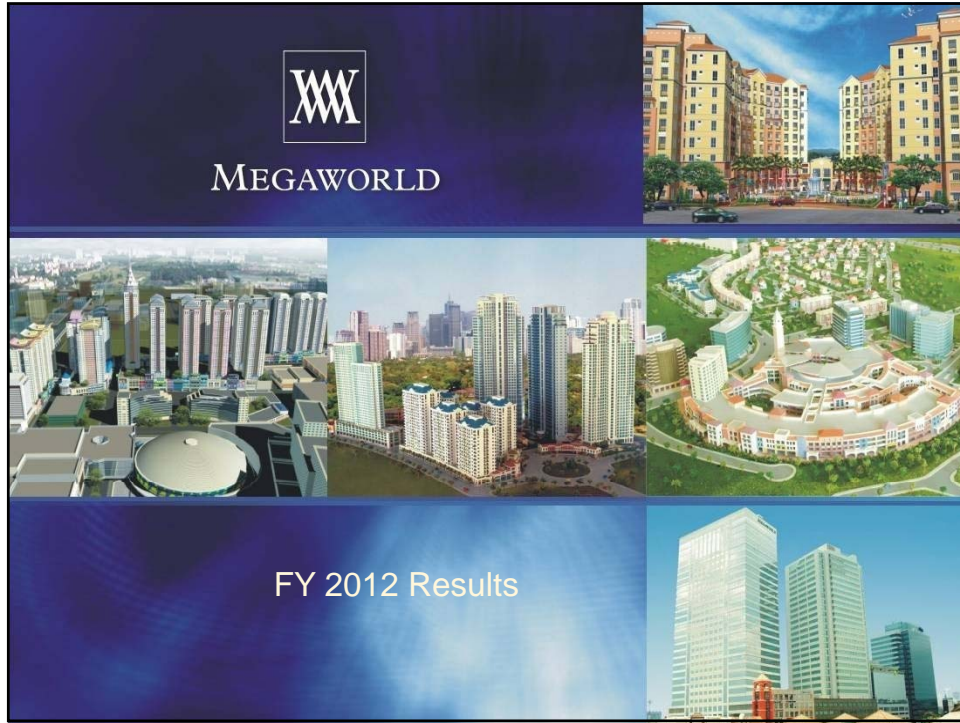
Total AGI Net income CAGR: 35.3%
Net to AGI CAGR: 37.3%



Source: Company information, in million pesos



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Revenues

(in thousands)	FY 2012	% Change	FY 2011
Real Estate Sales	18,173,071	14%	15,887,591
Interest Income on Real Estate Sales	1,327,542	9%	1,218,789
Realized GP	2,007,159	2%	1,970,174
Real Estate Revenues	21,507,772	13%	19,076,554
Rental Income	4,994,769	31%	3,826,341
Hotel Operations	462,313	18%	392,171
Equity earnings of Associates	794,348	33%	597,835
Interest & Other Income	2,792,226	-41%	4,732,197
TOTAL	30,551,428	7%	28,625,098

*2011 includes a Php 1.95 billion gain from sale of AGI shares

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Income Statement

(in Php thousands)	FY 2012	FY 2011	% Change
Real Estate Sales	18,173,071	15,887,591	14%
Interest Income on Real Estate Sales	1,327,542	1,218,789	9%
Total Real Estate Sales	19,500,613	17,106,380	14%
Cost of Real Estate Sales	11,491,174	10,157,277	13%
Gross Profit on Real Estate Sales	8,009,439	6,949,103	15%
Total Revenues	30,551,428	28,625,097	7%
Total Expenses	23,144,255	20,452,080	13%
NET INCOME	7,407,173	8,155,690	-9%
NET INCOME (net one-time gain)	7,407,173	6,208,902	19%

*2011 includes a Php 1.95 billion gain from sale of AGI shares

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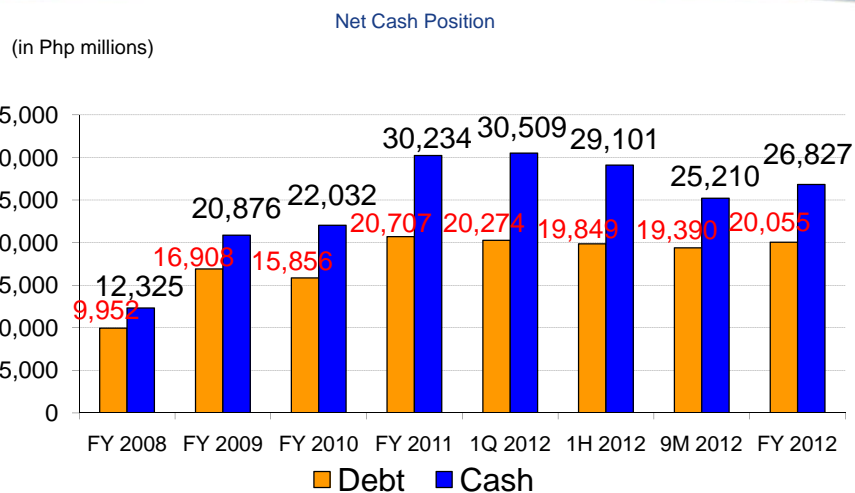
Margin Calculation

(in Php thousands)	FY 2012	FY 2011	% Change
Real Estate Sales	18,173,071	15,887,591	14%
Interest Income on Real Estate Sales	1,050,650	1,288,507	-18%
Total Real Estate Sales	19,223,721	17,176,098	12%
Cost of Real Estate Sales	11,491,174	10,157,277	13%
Gross Profit on Real Estate Sales	7,732,547	7,018,821	10%
Gross Margin on Real Estate Sales	40.2%	40.9%	
EBITDA	11,297,966	9,360,653	21%
EBITDA Margins	37.0%	35.1%	
NET INCOME	7,407,173	8,155,690	-9%
NI Margin	24.2%	28.5%	
NET INCOME (net one-time gain)	7,407,173	6,208,902	19%
NI Margin	24.2%	23.3%	

*2011 margins excludes a Php 1.95 billion gain from sale of AGI shares

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Solid Balance Sheet



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Real Estate Sales

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(in PHP)	FY 2012	% of Sales	FY 2011	% of Sales
Eastwood City	1,367,158,036	9%	1,451,852,506	11%
Forbestown Center	778,880,427	5%	855,655,099	7%
McKinley Hill	1,823,050,173	12%	2,000,368,817	15%
McKinley West	51,815,741	0%	2,345,335,296	18%
Newport City	3,653,401,781	25%	4,747,696,861	36%
Manhattan	717,102,013	5%	685,393,154	5%
Cityplace/Manila	109,804,966	1%	411,261,113	3%
Makati CBD	2,283,820,283	16%	1,187,443,047	9%
Mactan Cebu	1,788,166,271	12%	-	0%
Uptown Bonifacio	1,939,573,551	13%	-	0%
Others	603,827,431	4%	241,611,122	2%
Others ELI+SUN	3,056,470,421	21%	1,960,973,785	15%
TOTAL	18,173,071,094	100%	15,887,590,800	122%

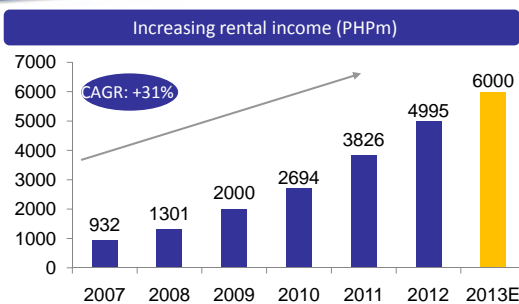
MEGA Projects Driving Growth



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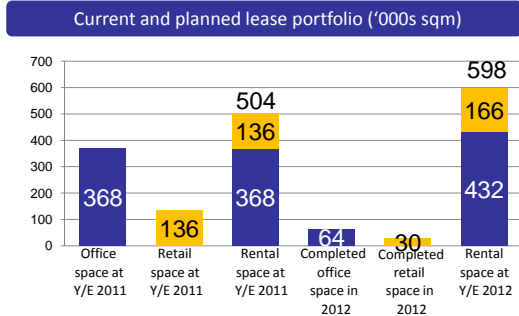
Strong growth rental income portfolio

ALLIANCEGLOBAL



Office

- 432,000 sqm of leasable office space at year-end 2012
- 99% occupancy rate
- 74,000 sqm additional office developments planned in 2013
 - Science Hub 3 to 4 in McKinley Hill
 - 8 Campus Place Tower A, B, C
 - Venice Corporate Center



Retail/Commercial

- 166,000 sqm of leasable retail space at year-end 2012
- 96% occupancy rate
- 4,000 sqm additional retail space planned in 2013
 - Tuscany Retail
 - Stamford and Morgan Retail

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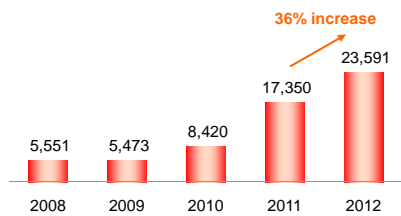


EMPERADOR DISTILLERS, INC.

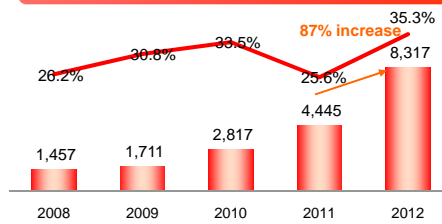
Robust financial performance



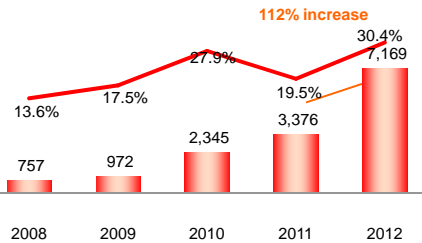
Growing Revenues



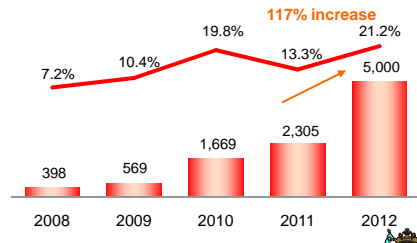
Gross profit and margin



EBITDA and margin



Net income and margin



Source: Company information in million pesos

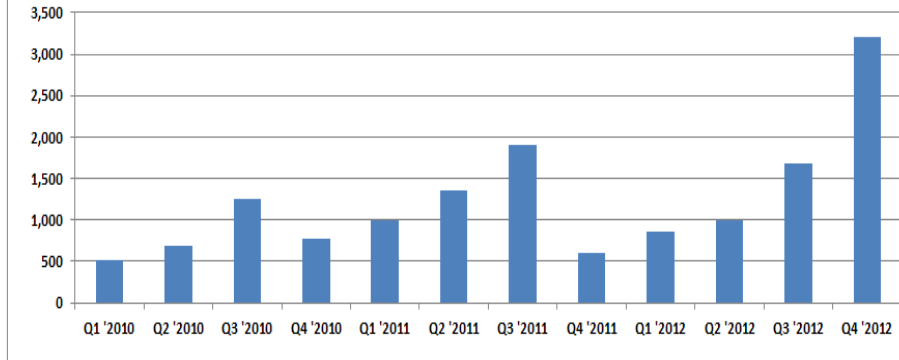


TRAVELLERS

INTERNATIONAL

RWM Quarterly Performance

Actual Net Income (in P'M)

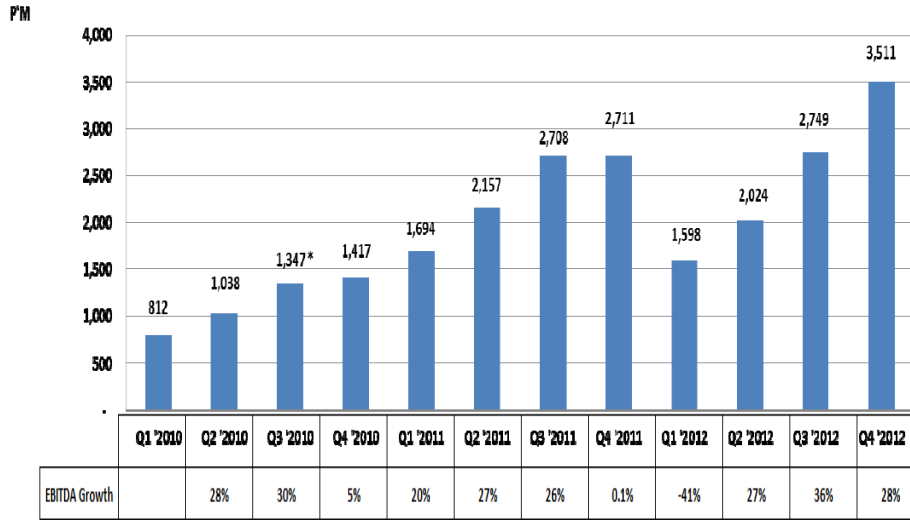


P'M	Q1 '2010	Q2 '2010	Q3 '2010	Q4 '2010	Q1 '2011	Q2 '2011	Q3 '2011	Q4 '2011	Q1 '2012	Q2 '2012	Q3 '2012	Q4 '2012
Actual Net Income	510	681	1,251	779	991	1,348	1,901	600	854	992	1,683	3,205
Blended Hold %	5.2%	5.9%	5.3%	4.6%	4.5%	5.6%	4.7%	4.6%	3.8%	4.5%	5.8%	5.1%

RWM Quarterly Performance



Quarterly EBITDA

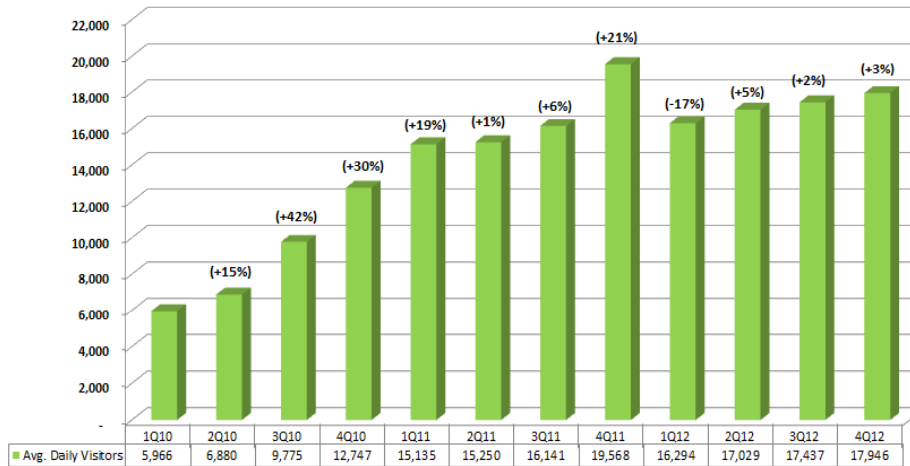


* Q3 2010 is net of adjustment made for the bond reclass to Q4 2010

RWM Quarterly Performance



Daily Visitors per Quarter



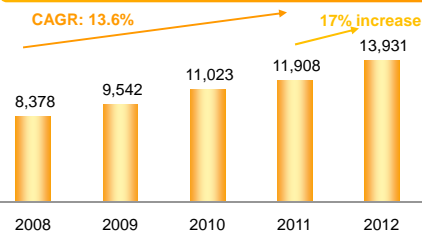


GOLDEN ARCHES DEVELOPMENT CORPORATION

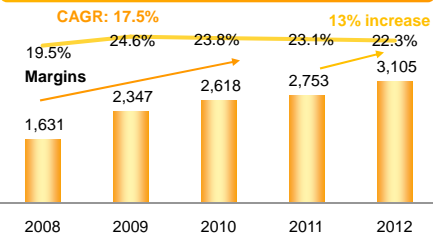
Strong rebounding profit and margins



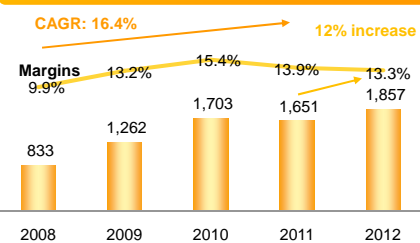
Growing revenues



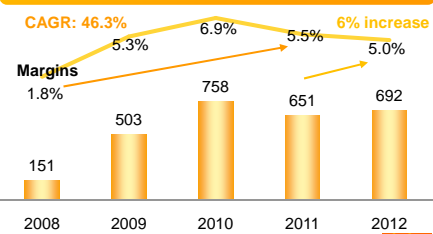
Gross profit and margin



EBITDA and margin



Net income and margin



Source: Company information; in million pesos



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