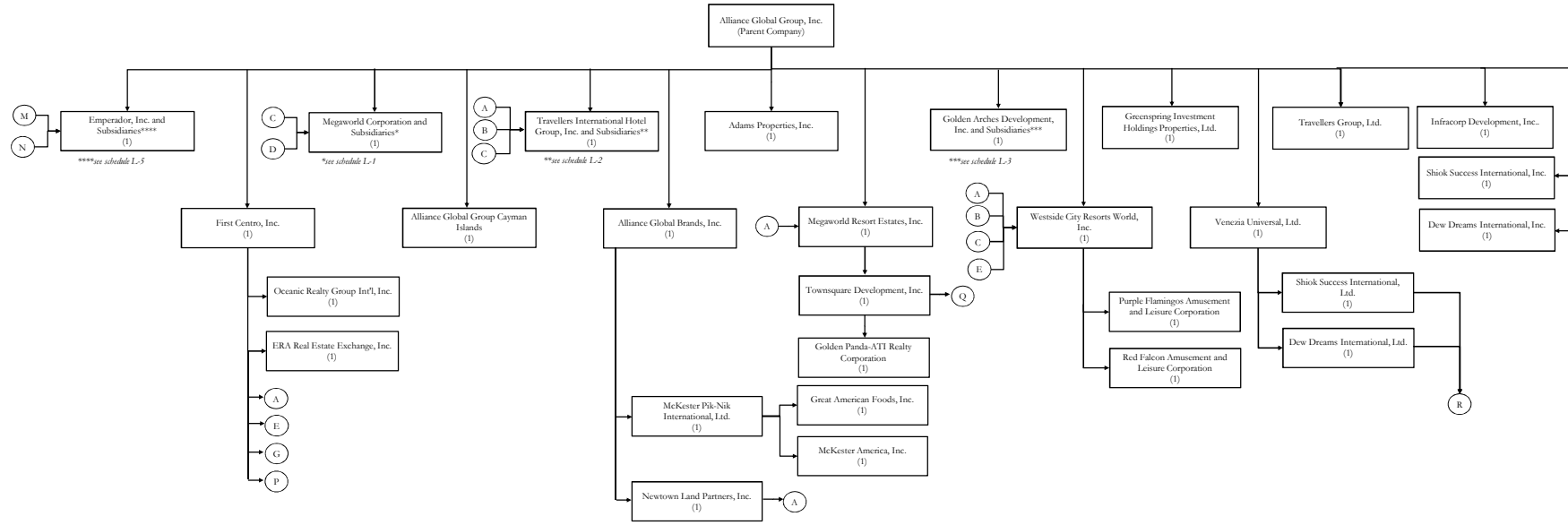


ALLIANCE GLOBAL GROUP, INC. AND SUBSIDIARIES
 Schedule L – Map Showing the Relationship Between Alliance Global Group, Inc.
 and its Related Parties
 December 31, 2017



Legend					
(1) Subsidiary	A Megaworld Corporation	F Manila Bayshore Property Holdings, Inc.	K Megaworld Global Estates, Inc.	P Sonoma Premier Land, Inc.	
(2) Associate	B Adams Properties, Inc.	G Westside City Resorts World, Inc.	L Megaworld Central Properties, Inc.	Q Gilmore Property Marketing Associates, Inc.	
(3) Jointly Controlled Entity	C First Centro, Inc.	H Townsquare Development, Inc.	M ShioK Success International, Ltd.	R Emperor Inc.	
	D Newtown Land Partners, Inc.	I Megaworld Resort Estates, Inc.	N Dew Dreams International, Ltd.		
	E Travellers International Hotel Group, Inc.	J Twin Lakes Corporation	O Fil-Estate Properties, Inc.		