

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **15 April 2011**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
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Common	10,269,827,979
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10. Item 9 (b)

ALLIANCE GLOBAL NET INCOME JUMPS TO P9.5 B IN 2010

The Andrew Tan-led Alliance Global Group, Inc. raised its consolidated net income by 40 percent to P9.5 billion in 2010 from consolidated revenues of P44.5 billion.

AGI's full year net income attributable to shareholders rose 44 percent to P6.9 billion from P4.8 billion in the same period last year.

Earnings per share based on net income attributable to shareholders during the period increased by 44 percent to P0.71 per share.

AGI's property arm, Megaworld Corporation, contributed 40 percent to the former's earnings net of minority interest while non-real estate businesses consisting of consumer food and beverage and integrated tourism projects accounted for 60 percent.

"We believe that all our business units will continue to sustain their strong growth momentum in 2011," said Alliance Global Chairman Andrew Tan. "We are ready to fast-track our real estate developments and capture new growth opportunities in the tourism sector, especially

with our investment in Global-Estate Resorts (GERI). Both real estate development and integrated tourism will be our main drivers of long-term value creation that is sure to benefit our shareholders."

For the year 2010, AGI's subsidiaries Megaworld and Emperador Distillers saw their net profit rise to record levels of P5.1 billion and P1.6 billion, respectively.

The combined cash position of the different business units of the AGI group reached P47.3 billion as a result of higher operating efficiency.

AGI's consolidated revenue of P44.5 billion, up 15 percent from P38.8 billion a year ago, was driven mainly by Megaworld, which contributed 49 percent from increased sales of its urban residential projects including McKinley Hill, Newport City and Manhattan Garden City and higher lease income from its BPO office projects.

AGI's non-real estate businesses accounted for 51 percent of its revenues, primarily through Emperador Distillers, Golden Arches Development Corporation and Travellers International Hotel Group.

Emperador Distillers produces top brandy brands Emperador and Generoso and newer labels Emperador Light and The Bar flavored alcoholic beverages, both of which are enjoying brisk sales. The company has recently launched The Bar Silver and The Bar Citrus Tequila.

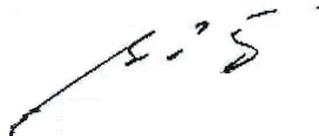
Golden Arches Development Corporation is the master franchise holder of McDonald's in the country, while Travellers International is the developer of Resorts World Manila, the first integrated tourism complex in the country, located across from NAIA Terminal 3 at the Newport City cyber tourism zone in Pasay City.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
FVP for Finance and
Corporate Information Officer