

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. **14 August 2017**  
Date of Report
2. SEC Identification No: **ASO93-7946**      3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)  
Industry classification code
7. **7<sup>th</sup> Floor, 1880 Eastwood Avenue, Eastwood City CyberPark  
E. Rodriguez, Jr. Avenue, Bagumbayan  
Quezon City, Metro Manila, Philippines, 1110**  
Address of issuer's principal office
8. **(632) 709-2038 to 41**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
<b>Common</b>	<b>10,269,827,979</b>

10. Item 9 (b)

Please see attached Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALLIANCE GLOBAL GROUP, INC.**

By:

  
**DINA INTING**  
*FVP for Finance and  
Corporate Information Officer*



## **Alliance Global reports 1H net profit of P10bn**

*MANILA, Philippines, August 14, 2017*—Alliance Global Group, Inc. (AGI) recorded a net income of P10.1 billion in the first half of 2017 on consolidated revenues of P66.8 billion. The various businesses of the investment holding company of billionaire entrepreneur Dr. Andrew Tan showed a mixed performance during the same period with its property arm and quick service restaurants delivering very strong results which cushioned the lagging outcomes from its integrated resorts operations and liquor business. Net income to owners stood at P6.7 billion in the first semester of 2017, reflecting a decline of 8% from its year ago level of P7.3 billion.

“We remain confident of our growth prospects, recognizing the various opportunities that continue to present themselves in the economy,” says AGI President Mr. Kingson U. Sian. “As such, we are steadfast in our investment commitments across all our business segments, maintaining our capex budget of about P80 billion for the year. We strongly believe in spending for our future,” adds Mr. Sian.

Property giant Megaworld Corporation sustained a robust 11% year-on-year growth in net income to P6.7 billion throughout the first half on consolidated revenues of P24.3 billion. The residential segment delivered a 12% year-on-year improvement in total realized gross profit amidst higher project completion. Rental income from its office and commercial spaces continued to grow at a healthy clip of 20% to P5.8 billion, helped by expansions in leasing capacities and modest increases in rents. During the period, Megaworld maintained its position as the premier office developer and lessor in the country.

Emperador Inc. posted a net income of P2.7 billion in the first semester as the company spent heavily for the strategic marketing of its new products, both in the domestic and international markets. These products include its Emperador Light small bottle Bunso and its new spicy variant Emperador Hotshot for the domestic market, and Shackleton Blended Malt Scotch Whisky for Whyte and Mackay. Consolidated revenues reached P18.1 billion, with its brandy business contributing 72% of total, while its Scotch whisky segment accounted for the balance of 28%.

Travellers International Hotel Group, Inc., owner and operator of Resorts World Manila (RWM), recorded EBITDA of P2.2 billion for the first half of the year as net profit stood at P373 million. With the casino non-operational for 27 days as a result of the incident on June 2, gross gaming revenues were capped at P9.2 billion. Improved hotel operations helped grow its non-gaming revenues by 4% to P2.0 billion, allowing gross revenues to reach P11.2 billion.

Golden Arches Development Corporation (GADC), which holds the exclusive franchise to operate restaurants in the Philippines under the “McDonald’s” brand, extended its stellar performance with net income growing at 20% to P595 million on sales revenues of P12.2 billion. GADC has kept topline growth at 12% clip, driven by systemwide same-store-sales growth of 5% and ongoing store expansion program. The company ended the first half 2017 with a total of 533 stores nationwide compared with 494 stores a year before.

“Our growth strategies are deliberate and allow us to keep on moving forward, optimistic that our capabilities and resolve will carry us through time,” adds Mr. Sian.  
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