

C04864-2016

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 15, 2016
2. SEC Identification Number  
AS093-7946
3. BIR Tax Identification No.  
003-831-302-000
4. Exact name of issuer as specified in its charter  
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, E. Rodriguez, Jr. Avenue,  
Bagumbayan, Quezon City, Metro Manila, Philippines  
Postal Code  
1110
8. Issuer's telephone number, including area code  
(632) 709-2038 to 41
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,269,827,979
11. Indicate the item numbers reported herein  
Item 9(b)

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate*

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Alliance Global Group, Inc. AGI

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Press Release: "Alliance Global records P11.3bn net income in 1H"

**Background/Description of the Disclosure**

Please see attached Press Release.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Erika Marie Tugano
<b>Designation</b>	Authorized Representative

## Alliance Global records P11.3bn net income in 1H

*Manila, Philippines, August 15, 2016* – Alliance Global Group Inc. (AGI), the investment holding company of billionaire Dr. Andrew L. Tan, reported a net income of P6.08 billion in the second quarter of this year, reflecting an increase of 3% year-on-year and a 15% improvement quarter-on-quarter. The growth came on the back of a 3% expansion in consolidated revenues to P34.0 billion. Attributable net income for the same period stood at P3.95 billion. For the first half of the year, AGI's consolidated revenues reached P67.1bn while net income stood P11.3bn and attributable profit amounted to P7.3bn.

"Amidst intensifying competition, we continue to build on our strengths while maintaining our cost efficiencies. That way, we achieve operating leverage as we execute our growth strategies for our domestic and international operations," said Mr. Kingson U. Sian, president and chief operating officer, AGI.

Megaworld Corporation, AGI's flagship property company, recorded a net income of P3.39 billion in the second quarter, up 10% year-on-year and 29% quarter-on-quarter. The company's leasing businesses remained the primary driver of growth as it sustained its 15% year-on-year increase in rental revenues during the quarter, reaffirming its position as the largest lessor of office spaces in the Philippines. For the first half, Megaworld reported net income of P6.0 billion on revenues of P23.0 billion.

For this year, Megaworld is poised to breach the 1-million square meter mark in terms of total leasable space, and will have doubled that by end of 2020 given an accelerated pipeline for office and commercial development until then.

"We have already secured a significant-sized, strategically-located land bank. We only have to execute these projects in our 21 integrated townships throughout the country," says Mr. Sian.

Emperador Inc., a global player in the liquor industry and the world's largest brandy company, reported a net profit of P2.03 billion in the second quarter, an increase of 9% year-on-year and 45% quarter-on-quarter. Sales during the same period grew by 5% from the level in the first quarter, while gross profit rose by 26% quarter-on-quarter. This is attributed to the company's now more diversified product portfolio which includes brandy and whisky, two of the fastest-growing spirit segments in the world. For the first half, Emperador posted revenues of P18.4 billion and net profit of P3.4 billion.

The company continues to pursue its premiumization strategy as it now has leading brandy brands in both local and foreign liquor categories –Emperador and Fundador brandy, respectively– and world-renowned whisky brands The Dalmore and Jura which are now being distributed in the Philippines.

Travellers International Hotel Group Inc., operator of Resorts World Manila, posted a 3% year-on-year improvement in second quarter net profit to P638 million as net revenues grew 19% to P6.53 billion for the same period. Topline growth was driven by a 21% jump in net gaming revenues to P5.61 billion as volumes increased across all segments, accompanied by an improved win rate. Non-gaming revenues also went up 7% to P920 million helped by high occupancy rates of 87% across its three hotels (Maxims Hotel, Remington Hotel, and Marriott Hotel Manila). In addition, the Marriott Grand Ballroom, which is the largest hotel ballroom in the country, contributed another P93 million in revenues for the period. For the first six months of the year, Travellers recorded net income of P1.8 billion on net revenues of P12.5 billion.

Golden Arches Development Corporation, which holds the exclusive franchise to operate restaurants in the Philippines under the "McDonald's" brand, reported a sharp 87% year-on-year increase in net income to P307 million in the second quarter. The strong growth in profit was driven by the 16% improvement in revenues to P5.64 billion as systemwide same-store-sales grew by 10% year-on-year. In the first half, GADC reported net income of P497 million on revenues of P10.9 billion.

"We continue to spend for our massive expansion programs aimed at further strengthening our industry footing. We are planting the seeds to ensure our long-term growth in our domestic and global operations. All we need to do is to continue to execute well," said Mr. Sian.

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