

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **15 October 2009**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 7092038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:
- | Title of Class | No. of Shares of Common Stock
Outstanding |
|----------------|--|
| Common | 9,719,727,979 |
10. Item 9 (b)
Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
*FVP for Finance and
Corporate Information Officer*



Press Release – October 15, 2009

Alliance Global Launches A P30 Billion Integrated Tourism Estate

Alliance Global Group, Inc. (AGI) recently opened the country's first integrated tourism estate within a 25-hectare site called Newport City which is located directly across from NAIA 3 International Terminal. AGI, through its subsidiary, Travellers International Hotel Group, Inc. (Travellers), entered into a joint-venture with Star Cruises Limited (SCL) to invest at least P30 Billion to transform this property, which was formerly part of the Villamor Airforce Base, into a world class tourism and entertainment hub. SCL is the world's 3rd largest cruise line operator and is part of the Genting Berhad Group, one of the largest conglomerates in Southeast Asia.

"Newport City will be positioned as the gateway to Philippine Tourism owing to its proximity to the NAIA 3 International Terminal", said AGI and Travellers President Kingson Sian.

The integrated tourism estate, named Resorts World Manila (RWM), will be part of the Resorts World chain of integrated tourism development across Southeast Asia, namely, Resorts World Genting (Malaysia) and Resorts World Sentosa (Singapore). Resorts World Manila will be featuring a full array of entertainment facilities and services designed to attract domestic and international tourists. RWM is aims to showcase to the world the best of what Philippines can offer in terms of facilities, entertainment and service.

RWM is planning to have a total of about 1,500 hotel rooms, which includes the recently opened 5-star Marriott Hotel and two other hotels under construction, the 6-star Maxims Hotel slated to open 1Q2010 and the budget class Remington Hotel expected to open by 1Q2011. In addition, there will be a 1,000-seat Newport Performing Arts Theater, 4 high-end cinemas, luxury shopping arcade and a 4-storey retail mall, gaming areas, restaurants, spas, dance clubs and other recreational facilities.

The company estimates that within Newport City it expects to generate about 10,000 tourism-related jobs by 2011.

“RWM allows us to be at the forefront of tourism development in the country. It is gratifying that we can be an active partner, with the support of the government, in reinvigorating the tourism industry and at the same time generate a lot of employment opportunities for our countrymen”, added Sian.

In the next months, Travellers also plans to embark on another major tourism estate development within the 90-hectare Entertainment City Manila situated in the Manila Bay reclamation area.

“We are very bullish about the tourism industry in Asia and there is no reason why the Philippines cannot be a major player in this industry”, said Sian.