

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **28 June 2010**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 7092038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,719,727,979

10. Item 9(b)

The Board of Directors of Alliance Global Group, Inc. has declared cash dividends on its shares in the total amount of Php583,183,679, or Six Centavos (Php0.06) per share, payable on 10 August 2010 to all stockholders of record as of 15 July 2010. The cash dividends were declared out of the unrestricted retained earnings of the Company as of 31 December 2009.

The Company expects to grow its dividend payments to its stockholders up to Eighteen Centavos (Php0.18) per share by 2011 on the back of dividends declared by its subsidiaries this year. This is also in view of the strong fundamentals of the Company's businesses and the bright prospects for this year.

The Company pays dividends to its stockholders based on the Company's earnings, cash flow, financial condition, and long-term prospects, subject to the requirements of applicable law and regulation.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.
By:



DINA INTING
*FVP for Finance and
Corporate Information Officer*