

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **13 November 2014**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,269,827,979

10. Item 9 (b)

Please see attached Press Release.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING
*FVP for Finance and
Corporate Information Officer*

Alliance Global Group Inc.'s 9-month net income at P17.2 billion

Alliance Global Group Inc. (AGI) recorded a net income of P17.2 billion in the first nine months of this year, up 5% (on a recurring basis) from the same nine-month period last year. This was achieved on consolidated revenues of P89.5 billion.

“The group’s financial performance continues to be strong. We have a lot of confidence in our businesses, which are genuine game changers in their respective industries and our long-term growth is underpinned by a consumption-led economic growth and a young consumer market,” said Kingson U. Sian, president and chief operating officer.

Driven by AGI’s subsidiaries – Megaworld Corporation, Emperador Inc., Travellers International Hotel Group, Inc., and Golden Arches Development Corp. (GADC) – net income attributable to AGI shareholders reached P11.4 billion during the first nine months of this year from P11.5 billion in the same nine-month period in 2013. The share of minority interests to consolidated net income rose to 33% this year from 30% last year. AGI had higher ownership in Emperador and Travellers International for the most part of 2013 and this was reduced when both subsidiaries went public in the latter part of the third quarter and in the fourth quarter of last year, respectively.

Megaworld this week reported a net income of P19.03 billion (inclusive of the P11.62-billion non-recurring gain from the acquisition and sale of a subsidiary and associate) during the first nine months of 2014, 192% higher year-on-year. This was due to strong residential sales in its various townships, particularly in Newport City, Uptown Bonifacio, McKinley Hill and Eastwood City, as well as higher leasing income from its office and retail portfolio. Megaworld’s rental income, which is derived from offices and lifestyle malls, surged to a record P5.2 billion, a 20% jump year-on-year. Megaworld and its subsidiaries posted P70.2 billion in reservation sales, reflecting an 11% growth year-on-year.

Emperador Inc, which owns Philippines’ most dominant liquor company Emperador Distillers Inc. (EDI), earlier reported P4.6 billion in net income on the back of higher margins and greater volume in the third quarter, especially when compared to the second quarter of this year.

Travellers International, which runs Resorts World Manila and eventually Bayshore City Resorts World, earned a net income of P4.0 billion this year, reflecting a 12% growth from last year. GADC, which holds the exclusive right to operate restaurants in the Philippines under the “McDonald’s” brand, realized a net income of P406 million during the first nine months of 2014 on the back of a bigger network of 432 branches all over the country.

Moving forward, AGI’s strategy is to constantly remain focused on its core competence. Mr. Sian added, “We have always been very passionate about our businesses and we are very excited about the future prospects of Megaworld, given its unparalleled dominance in township development; Emperador given growth opportunities in the offing following the acquisition of a Scotch whisky company; Travellers’ ongoing expansion of Resorts World Manila that will potentially double gaming capacity by 2017; GADC with the plan to expand the number of McDonald’s branches to 500 by end of next year.”