

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **03 May 2012**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,269,827,979
10. Item 9(b)

AGI real estate business sales increase by 52% to PhP 16.4 B historic high in 1Q 2012

The four real estate brands of Andrew Tan-led Alliance Global Group Inc. (AGI) reported very strong reservation sales amounting to PhP 16.4 billion for the first quarter of 2012, a 52 percent growth versus the same period last year. This sales breakthrough signals a record high for AGI's real estate companies, namely, Megaworld Corporation, Empire East Land Holdings Inc., Suntrust Properties Inc. and Global-Estate Resorts Inc. Each of the companies caters to niche markets ranging from the luxury, middle-income and affordable home sectors to the vacation homes segment.

Megaworld, the country's No.1 residential condominium developer and BPO office developer and landlord, showcases a variety of township projects all over Metro Manila. Each of these live-work-play-learn-shop communities, including Eastwood City, Newport City, McKinley Hill, Manhattan Garden City and Uptown Bonifacio, offers at least 500,000 square meters of residential space and 200,000 square meters of BPO office space.

"Megaworld's strong performance for the first quarter of this year can be attributed to superior product offerings that address on a large scale the Filipinos' need for quality, affordable homes in the very best locations," said Megaworld Senior VP for Marketing Noli Hernandez. "In our projects, people live better, richer lives and enjoy more value from their homes because everything is equally accessible."

The reservation sales of Empire East and Suntrust, AGI's middle-income and affordable housing brands, respectively, came from the strong marketing of the companies' multi-tower condominium developments in the metro and sprawling residential communities in the CALABARZON.

Global-Estate Resorts, meanwhile, successfully launched Boracay Newcoast, the first and only integrated tourism estate in Boracay. The development features a kilometer-long white sand beach, oceanview villas, mid-rise condominiums, shopping and dining districts and over 1,500 hotel rooms. Boracay Newcoast is also home to the only 18-hole championship golf course on the island.

"Despite the increase in land prices last year, we see our sales momentum building up continuously for each quarter of 2012," said Hernandez.

AGI is confident that all its real estate companies will post PhP 55 billion in reservation sales in 2012, an increase from PhP 37 billion in 2011.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', is written over a rectangular stamp area.

DINA INTING
FVP for Finance and
Corporate Information Officer