

18 September 2014

The Philippine Stock Exchange, Inc.

Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Re: Inquirer.net News Article

Gentlemen:

We refer to your correspondence dated September 18, 2014 received via PSE EDGE wherein Alliance Global Group, Inc. is requested to give clarification and/or confirmation on the news article entitled "AGI eyes Clark project" posted in *Inquirer.net* on September 18, 2014 which reported in part that:

"MANILA, Philippines—The group of property tycoon Andrew Tan is considering to bid for a piece of 9,450-hectare Clark Green City in Pampanga, which is envisioned by the state-controlled Bases Conversion Development Authority (BCDA) to become the country's first 'smart, green and disaster-resilient' metropolis.

Kingson Sian, president of Tan-led Alliance Global Group Inc., said on the sidelines of the conglomerate's annual stockholders' meeting that the group had long been interested in Clark, Pampanga.

....

'I think [for] all of these things that are sizable, we are always going to participate in a way that we will look at it. If it makes sense, then we'll go into it,' Sian said. 'We'll always look at it, at the very least.'

...."

We confirm the above-quoted portion of the said news article and it will be through Megaworld Corporation who has already expressed its interest in the said project.

We trust the foregoing satisfies the requirements of the Exchange.

Very truly yours,



Dina D. Inting
*FVP-Finance and
Corporate Information Officer*