

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 18, 2018
2. SEC Identification Number
ASO93-7946
3. BIR Tax Identification No.
003-831-302-000
4. Exact name of issuer as specified in its charter
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark E. Rodriguez, Jr. Avenue,
Bagumbayan, Quezon City, Metro Manila, Philippines
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 709-2038 to 41
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	10,061,808,979
Treasury	208,019,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Global Group, Inc.

AGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "AGI allocates P240 B for capital spending up to 2020"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None.

Filed on behalf by:

Name	Erika Marie Tugano
Designation	Authorized Representative

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10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING

*Chief Financial Officer, Compliance
Officer and Corporate Information Officer*



AGI allocates P240 B for capital spending up to 2020

MANILA, Philippines, September 18, 2018—Alliance Global Group, Inc. (AGI), the investment holding company of billionaire Dr. Andrew L. Tan, has announced a three-year capital expenditure (CAPEX) of P240-billion up to 2020 to ensure its organic growth.

AGI's CAPEX is intended to launch more development projects around the country, further increase its leasing capacities for its office buildings and lifestyle malls, expand land banking as well as hotel and integrated resorts operations, and to increase the number of McDonalds stores nationwide, in addition to funding maintenance CAPEX.

"We are mindful of the current domestic and global economic developments, but we remain cognizant of the vast opportunities in the market; hence, our continued aggressive capital spending," says Kevin L. Tan, chief executive officer, AGI.

During the last ten years, AGI has allocated around P470-billion in CAPEX, of which about 80% was spent over the last five years as it embarked on an ambitious expansion program.

During the said period, AGI's property arm, Megaworld Corporation, launched around P200-billion worth of residential projects, and added 800,000 square meters in gross leasable area for its office and lifestyle malls businesses.

AGI's spirits subsidiary, Emperador Inc., on the other hand, acquired Scotland-based Whyte and Mackay (2014), Bodegas Fundador of Spain (2016) as well as the Pedro Domecq brands of Mexico (2017).

Travellers International Hotel Group Inc., the operator of Resorts World Manila (RWM), completed its RWM Phase 2 expansion, and launched the Marriott Hotel West Wing and the Marriott Grand Ballroom. It also pursued Phase 3 of its expansion program which will add new international hotel brands Hilton, Sheraton and Okura, as well as the Grand Wing casino.

Meanwhile, Golden Arches Development Corporation opened over 200 McDonalds stores throughout the country during the last five years.

Moving forward, AGI's P240 billion capex will be utilized to further expand and future-proof its businesses to sustain the Group's long-term growth.

Its newly-formed subsidiary, Infracorp Development Inc., is set to undertake rail infrastructure projects that are aimed at helping the government provide world-class public transport system

to promote efficient movement of the riding public across Metro Manila. In a few months, it is looking to start the construction of its first project, the 2-kilometer Skytrain monorial system, which will link Taguig City to Makati City.

Infracorp, through parent AGI, is also a party to the mega-consortium that proposed to rehabilitate and upgrade the existing Ninoy Aquino International Airport. The P102-billion project, which just recently secured an original proponent status, is looking to start the airport modernization work as early as middle of next year.

Megaworld, for its part, is incorporating digital technology, design innovations and connectivity to develop its iTownships of the future. By 2020, it is also looking to grow its office and mall gross leasable area to two million square meters as it targets to bring its rental income to P20 billion.

The expansion of its investment properties includes build-to-suit office towers for US-based companies JPMorgan Chase Bank and Factset, with combined footprint of 120,000 square meters, as well as the completion of Festive Walk Mall in Iloilo Business Park and several community malls within its townships.

AGI, through Travellers and Megaworld, is also aggressively expanding its hotel portfolio with the objective of bringing its total room capacity to 12,000 keys in the next few years, in support of the government's thrust to reach its 10 million tourist arrivals target by 2020.

Golden Arches, likewise, will continue to pursue its store expansion program, adding one McDonalds store each week in more cities throughout the Philippines.

As for Emperador, it is looking to further expand its portfolio of domestic and international liquor brands through more product introductions, like Shackleton, Terry White, Fundador Double Light, and The Dalmore 50 for the international market, as well as Hotshots, Emperador Red and its gin product The Bar, for the domestic market.

Emperador also aims to intensify its global presence, using Whyte and Mackay's route-to-market network in 102 countries, targeting mainly the markets in Asia, North America, United Kingdom, Europe and the Middle East, as well as through Travel Retail.

"The bulk of our planned capex will be funded internally, leaving only a small portion that will need bank financing. Be assured though that we will always maintain financial prudence and keep our gearing at reasonable level," adds Tan.

As of end-June 2018, AGI's net debt-to-equity at the consolidated level stood at 38% versus 41% in 2017.

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