

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **6 December 2010**  
Date of Report
2. SEC Identification No: **AS093-7946**      3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)  
Industry classification code
7. **7<sup>th</sup> Floor, 1880 Eastwood Avenue, Eastwood City CyberPark  
188 E. Rodriguez, Jr. Avenue, Bagumbayan  
Quezon City, Metro Manila, Philippines**  
Address of issuer's principal office
8. **(632) 709-2038 to 41**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
<b>Common</b>	<b>9,719,727,979</b>

10. Item 9(b)

**Alliance Global Allots P7 B for Tourism Projects**

Tycoon Andrew Tan's Alliance Global Group Inc. is setting aside P7 billion for new tourism-related projects outside Metro Manila to show its strong commitment and confidence in the tourism industry in the Philippines.

"Tourism is poised to become the country's next sunshine industry," said Alliance Global President Kingson Sian. "By strengthening its public-private partnership program, the Aquino administration is opening the country to more infrastructure investments and making Philippine tourist destinations more accessible," he said.

"Alliance Global's new tourism projects outside Metro Manila will create synergies with its ongoing Resorts World Manila at Newport City in Pasay City. All these will help boost the country's image as a prime tourist destination in the region," Sian said.

Resorts World Manila is the first integrated tourism development of its kind in the Philippines. It features the country's largest casino, the five-star Marriott Hotel, the six-star, all-suites Maxims Hotel, both operational, as well as the upcoming Remington and Belmont hotels, along with a 1,500-seat performing arts theater, fine dining restaurants and an upscale shopping mall.

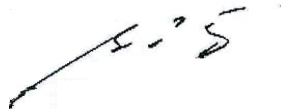
Since the opening of Resorts World Manila in August 2009, the number of visitors to the complex has reached the two millionth mark. Alliance Global expects foreign visitors to Resorts World to reach 800,000 within the next three years. This easily translates to tourist receipts of at least US\$1 billion.

## **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', written over a faint horizontal line.

**DINA INTING**  
FVP for Finance and  
Corporate Information Officer