

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 18, 2019
2. SEC Identification Number
ASO93-7946
3. BIR Tax Identification No.
003-831-302-000
4. Exact name of issuer as specified in its charter
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, 188 E. Rodriguez Jr.
Avenue, Bagumbayan, Quezon City
Postal Code
1110
8. Issuer's telephone number, including area code
(632)-709-2038 to 41
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,960,857,239
Treasury	308,970,740
11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Alliance Global Group, Inc.

AGI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: AGI TO IMPLEMENT 12-MONTH SHARE BUYBACK OF UP TO P2.5-B

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None.

Filed on behalf by:

Name	Alan Quintana
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **18 September 2019**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,960,857,239
Treasury	308,970,740

10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING

*Chief Financial Officer, Compliance
Officer and Corporate Information Officer*



AGI TO IMPLEMENT 12-MONTH SHARE BUYBACK OF UP TO P2.5-B *Share buyback program seen to improve share values*

MANILA, Philippines, 18 September 2019—Alliance Global Group, Inc. (AGI), the investment holding company of tycoon Dr. Andrew L. Tan, announced that it is undertaking another round of share repurchase program of up to P2.5-billion.

The Board of Directors of AGI has approved the new share buyback exercise, which will run for 12 months beginning September 23, 2019.

“We continue to pursue a share buyback because we believe in our stock’s underlying value, which is backed by our strong franchises across all our business segments, years of profitable operations, and continued expansion thrust,” explains Kevin L. Tan, chief executive officer, AGI.

The new program comes after AGI completes its earlier share repurchase activity of up to P5-billion which began on September 20, 2017. The old exercise ran for 24 months, during which period the company has bought back a total of 309 million shares, accounting for about 3% of its pre-buyback issued and outstanding shares.

“The share buyback is also EPS-enhancing and should improve our share values moving forward,” added Tan.

AGI recorded first half 2019 attributable net income of P8.1-billion, an increase of 4% year-on-year. This was achieved on the back of a 15% improvement in consolidated revenues to P82.8-billion.

The Group also announced earlier that it is allocating P410-billion for capital expenditures (CAPEX) program from 2020 to 2024. The amount is exclusive of this year’s budget of P85-billion. The bulk, or around 73% of the Group’s five-year CAPEX, will be spent for Megaworld Corporation’s residential development projects, as well as the aggressive build out of Megaworld Premier Offices, Megaworld Lifestyle Malls, and its home-grown hotel brands. Another 15% of Group CAPEX will be allocated for Travellers International Hotel Group, Inc., which is expected to undertake the development of its next integrated resort in Westside City along the famed Manila Bay area. ###