

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **06 July 2020**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 8709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,818,634,579
Treasury	451,193,400

10. Item 9 (b)

Please see attached disclosure filed with the Philippine Stock Exchange.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA D. INTING

*Chief Financial Officer, Compliance
Officer and Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 6, 2020
2. SEC Identification Number
ASO93-7946
3. BIR Tax Identification No.
003-831-302-000
4. Exact name of issuer as specified in its charter
Alliance Global Group, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, E. Rodriguez, Jr. Avenue,
Bagumbayan, Quezon City, Metro Manila, Philippines
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8709-2038 to 41
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,818,634,579
Treasury	451,193,400

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alliance Global Group, Inc.

AGI

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report entitled "AGI slashes 2020 capex by P37b" posted in Manila Standard (Online Edition) on July 05, 2020.

Source	Manila Standard (Online Edition)
Subject of News Report	"AGI slashes 2020 capex by P37b"
Date of Publication	Jul 5, 2020

Clarification of News Report

We refer to your request for clarification/confirmation of the news article entitled "AGI slashes 2020 capex by P37b" posted in Manila Standard (Online Edition) on July 5, 2020, which reported in part that:

"Alliance Global Group Inc., the holding company of billionaire Andrew Tan, reduced its 2020 capital expenditures by P37 billion to P42 billion from the original target of P79 billion as the group moves to preserve cash amid the pandemic.

AGI said in presentation during an analysts' briefing this year's capital spending would also be 33.3-percent lower than P63 billion it spent in 2019.

It said of the P42-billion programmed spending for this year, P35 billion was allotted for property unit Megaworld Corp. while P4 billion would go to Travellers International Hotel Group Inc.

Liquor unit Emperador Inc. and quick service restaurant operator Golden Arches Development Corp. would each spend P1 billion in 2020.

AGI said because of the pandemic, Megaworld would not launch any new township, office and hotel project this year and instead focus on completing existing office and hotel projects.

Megaworld's office portfolio is expected to hit 1.42 million square meters this year while its lifestyle malls would end the year with 873,000 sqm of leasable area.

TIHGI will resume development activities in its second integrated resort and casino called Westside City in Paraque City.

Emperador is expecting sales to be supported by strong off-premise demand as local bars remain closed.

It also expects the resurgence in demand for luxury liquor products like The Dalmore in the international market.

It said that GADC, which holds exclusive franchise to operate McDonald's in the Philippines, would cut back on company-owned store openings. It will increase the focus on safer, cleaner McDonald's stores and look for opportunities to expand sales through online platforms and third-party delivery services.

...."

The Company clarifies that, of the P42 billion programmed spending for 2020, P36 billion was allotted for Megaworld Corporation. We confirm the rest of the news article.

We trust this satisfies the requirements of the Exchange.

Other Relevant Information

None.

Filed on behalf by:

Name	Alan Quintana
Designation	Corporate Secretary