

A S O 9 3 - 7 9 4 6

S.E.C. Registration Number

A L L I A N C E G L O B A L
G R O U P , I N C .

(Company's Full Name)

7 / F 1 8 8 0 E A S T W O O D A V E N U E
E A S T W O O D C I T Y C Y B E R P A R K
B A G U N B A Y A N Q U E Z O N C I T Y

(Business Address: No. Street City/ Town/ Province)

DINA D.R. INTING

Contact Person

8709-2038 to 41

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

S E C F O R M 1 7 - C

FORM TYPE

06

Month

3rd Thurs.

Day

Certificate of Permit to Offer Securities for Sale

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **10 May 2021**
Date of Report

2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**

4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter

5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization

6. (SEC use only)
Industry classification code

7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office

8. **(632) 8709-2038 to 41**
Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,660,282,879
Treasury	609,545,100

10. Item 9 (b)

Please see attached Press Release.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA D.R. INTING

*Chief Financial Officer, Compliance
Officer and Corporate Information Officer*



AGI RECALIBRATES STRATEGIES TO ACHIEVE ‘MORE BALANCED’ PORTFOLIO
Conglomerate records P10.3-B net income in 2020 despite pandemic challenges;
most businesses saw recovery in Q4

MANILA, Philippines, May 10, 2021— Andrew Tan-led Alliance Global Group, Inc. (AGI) is recalibrating its strategies, particularly on market focus of its various companies, in order to achieve a ‘more balanced’ portfolio as the conglomerate prepares for post-pandemic scenarios such as shift in market demands, and changes in customer behaviors and lifestyles.

AGI saw its net income drop by 62% to P10.3-billion in 2020 compared to the P27.1-billion recorded the previous year, as the pandemic hit most of its businesses. Consolidated revenues were also down 28% to P129-billion from the previous year’s P180-billion, while net income to owners stood at P8.8-billion.

However, double-digit recovery was achieved by its core businesses in the fourth quarter as the government eased quarantine restrictions toward the long holiday season.

Liquor sales of Emperador grew 42% during the fourth quarter compared to the previous quarter; sales of McDonald’s Philippines also jumped 36% quarter-on-quarter; gaming revenues of Resorts World Manila also grew 33%; and real estate sales of Megaworld was up 22% in the last quarter compared to the third quarter.

“This pandemic really taught us so many lessons as a Group and we see this as a perfect opportunity to strengthen our resolve to have a more diversified portfolio that could provide a balanced stream of earnings in a post-pandemic scenario,” says Kevin L. Tan, chief executive officer, AGI.

Last year, two of AGI's biggest companies – Emperador and Megaworld– benefitted strongly from such deliberate diversification strategies designed to solidify their revenue and earnings base.

During the strict lockdown last year, Emperador performed exceptionally in its global liquor operations, particularly for its brandy and whisky products in Europe, Asia, North America, Latin America, and Africa, offsetting and overtaking the low domestic sales of liquor due to the liquor bans imposed during the quarantine.

Megaworld, on the other hand, was able to benefit from its strong and stable office leasing portfolio, as it catered to provide available office spaces in attractive township settings to companies that were expanding, or looking for new, business-ready locations.

During the year, AGI also fully accelerated its digitalization strategy with investments in Agile Digital Ventures, a wholly-owned subsidiary of Megaworld. Its companies also focused on digital innovations and developed various platforms for their various operations such as iFAE for its residential customers, e-concierge for its hotels, McDelivery PH App for McDonalds, Boozy.ph for liquor delivery, RWM mobile App for Resorts World Manila, and Pick.A.Roo as an all-in-one delivery App, mainly to support the retail partners.

“Innovation, especially on digital technology, will remain to be at the core of our various companies’ business operations. We will continue to use technology to give our Group an added advantage as we embrace the New Reality,” declares Tan.

AGI has varied interests spanning real estate developments through property giant Megaworld Corporation; spirits manufacturing through Emperador Inc.; leisure, entertainment and hospitality through Travellers International Hotel Group, Inc.; quick service restaurants through Golden Arches Development Corporation (GADC), popularly known as McDonald’s Philippines; and infrastructure development through Infracorp.

In 2020, property giant, Megaworld, registered attributable net income of P9.9-billion and consolidated revenues reached P43.5-billion. Its topline derived a hefty contribution from Megaworld Premier Offices, which managed to keep office rentals generally stable amidst the overall resilient outsourcing sector. Its residential segment and mall rentals, likewise, recovered towards the fourth quarter, helped by the slight easing of the quarantine restrictions.

Emperador, the world’s biggest brandy producer and one of the world’s largest Scotch whisky manufacturers, recorded attributable profit of P8.0-billion in 2020, reflecting an 18% improvement from P6.7-billion the year before. EBITDA grew 7% YoY to P11.6-billion. Consolidated revenues went up by 2% year-on-year to P52.8-billion, driven by its continued dominance in the brandy market, much-improved whisky sales, and increasing presence of its various liquor brands in the global market.

Travellers International managed to post EBITDA of P425-million even with the limited operations of Resorts World Manila (RWM) during most part of the year due to the community restrictions. Net gaming revenues in 2020 stood at P9.4-billion, while non-gaming revenues amounted to P2.8-billion. Also during the year, Travellers upgraded its Garden Wing casino, to complement its Grand Wing casino, giving RWM the much-needed capacity under the New Normal.

GADC, a long-term partnership with AGI that is majority-owned and led by its Chairman and Founder George Yang, which holds the exclusive franchise to operate restaurants in the Philippines under the ‘McDonald’s’ brand, registered sales of P19.8bn in 2020 amid the challenges brought about by the pandemic on store operations and customer traffic. The company managed to record EBITDA of P3.2-billion and EBIT amounted to P316-million. GADC closed the year with 655 McDonald’s stores.

###