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## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. <u>16 June 2022</u>

Date of Report

- 2. SEC Identification No: ASO93-7946 3. BIR Tax Identification No: 003-831-302-000
- 4. <u>Alliance Global Group, Inc.</u> Exact name of issuer as specified in its charter
- 5. <u>Metro Manila</u> Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC use only) Industry classification code
- 7. 7<sup>th</sup> Floor, 1880 Eastwood Avenue, Eastwood City CyberPark E. Rodriguez, Jr. Avenue, Bagumbayan <u>Quezon City, Metro Manila, Philippines, 1110</u> Address of issuer's principal office
- 8. **(632) 8709-2038 to 41** Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common Treasury

9,464,167,279 805,660,700

10. Item 9 (b)

Alliance Global Group Inc. (AGI) is allocating P60-billion for capital expenditures (CAPEX) this year, around 33% higher than last year's CAPEX as it prepares for a further improvement in economic activity with the anticipated increase in mobility.

About P50-billion of this year's CAPEX will be spent for Megaworld's increased development and investment activities. AGI's real estate arm, which recorded a 36% year-on-year jump in 2021 net income, plans to offer to the market 14 new projects this year valued at P30-billion. The company also intends to launch about four townships during the year -- covering some 500 hectares of land in Metro Manila, Calabarzon and Mindanao – which will provide the fresh source of revenue for the company moving forward.

Another P4-billion will be allocated for Travellers International's ongoing expansion projects, mainly in leisure and entertainment as eased quarantine restrictions brought its gross gaming revenues to a 26% year-on-year increase, propelled by its reinvigorated VIP business. The entire Newport City complex is now open to MICE (Meetings, Incentives, Conferences and Exhibitions) activities, while its world-renowned hotels such as Marriott Manila, Sheraton Manila, Hilton Manila, and Hotel Okura Manila, accept more staycationers, further improving footfall in the area.

Meanwhile, around P3-billion will be set aside for Emperador's ongoing expansion projects overseas. Since the pandemic, Emperador continued to grow from strength to strength, driven by its international operations through Whyte and Mackay for whisky, and Bodegas Fundador for brandy. In 2021, the Group's spirits subsidiary registered another record revenue of P55.9-billion and a profit of P10-billion

as its premium whisky and brandy products gained further recognition in various markets around the globe.

Finally, another P3-billion will be spent by Golden Arches, which has a long-term partnership with AGI and is led by its Chairman and Founder George Yang. The company, which holds the exclusive franchise to operate restaurants in the Philippines under the 'McDonald's' brand, is looking to further expand its store network as it plans to launch 45 stores this year, after opening 36 new stores in 2021.

## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## ALLIANCE GLOBAL GROUP, INC.

By:

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**DINA D.R. INTING** Chief Financial Officer, Compliance Officer and Corporate Information Officer