

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **15 August 2011**
Date of Report
2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
188 E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,269,827,979

10. Item 9 (b)

ALLIANCE GLOBAL REPORTS RECORD EARNINGS OF P9.65 B IN 1H11

The Andrew Tan-led Alliance Global Group, Inc. (AGI) reported strong first-half 2011 results in line with its long-term growth targets. The Company posted record half-year revenues of P33.59 billion, translating into a half-year net profit of P9.65 billion. These results compare to revenues of P21.26 billion and a profit of P4.83 billion in the same period last year.

"We are pleased to announce our best half-year results ever, with revenues up 58 percent, and profit up a hundred percent," said AGI Chief Financial Officer Dina Inting. The Company's growth includes a non-recurring gain of P3.35 billion from the acquisition of a subsidiary during the period. The recurring portion alone translates into a year-on-year profit growth of 31 percent.

Net income attributable to owners of AGI amounted to P8.06 billion, up from P3.69 billion in the same period last year.

AGI's total cash and cash resources at the end of the period amounted to P65 billion.

The growth of the Company was led by real estate arm Megaworld Corporation, which contributed 41 percent of total revenues.

Megaworld reported total revenues of P15.75 billion in the first half of the year, up 70 percent from the same period last year. Net income, on the other hand, amounted to P5.16 billion, a strong 131 percent growth year on year, including a non-recurring gain of P2 billion from the sale of AGI shares of stock. Net of the one-time gain, profits are still up 41 percent year on year.

Megaworld's performance was backed by strong sales from its residential projects in Newport City, McKinley West and McKinley Hill, as well as strong leasing income from its BPO and retail portfolio.

Revenues and profits from the rest of AGI's portfolio of businesses also grew in line with targets. Apart from real estate, AGI has interests in industries such as food and beverage, quick service restaurants and integrated tourism estates.

Food and beverage arm Emperador Distillers produces Emperador, Generoso and Emperador Light brandies and a line of flavored alcoholic beverages called The Bar. The Company recently launched two new product variants of The Bar, which are The Bar Citrus Tequila and The Bar Silver Vodka.

Golden Arches Development Corporation operates the quick service restaurant business under the McDonald's brand.

Travellers International Hotel Group, Inc., meanwhile, along with its partner Genting Hong Kong, operates Resorts World Manila, the first integrated tourism estate in the country. Resorts World Manila is located in Newport City, set across from Terminal 3 of the Ninoy Aquino International Airport in Pasay City.

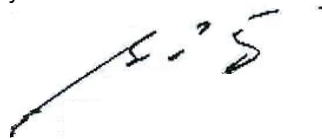
"Despite the strong revenue and profit numbers of the first half of the year, we continue to remain focused on delivering the goals that we have set for ourselves a few years ago. AGI has a proven track record of creating value over time and is confident in its ability to deliver sustainable profitable growth and value for its shareholders," said Inting.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:



DINA INTING
FVP for Finance and
Corporate Information Officer