

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **20 February 2007**  
Date of Report
2. SEC Identification No: **AS093-7946**      3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)  
Industry classification code
7. **20<sup>th</sup> Floor, IBM Plaza Bldg., Eastwood City CyberPark  
188 E. Rodriguez, Jr. Avenue, Bagumbayan  
Quezon City, Metro Manila, Philippines**  
Address of issuer's principal office
8. **(632) 911-2949 to 52**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
<b>Common</b>	<b>2,205,181,000</b>

10. Item 9 (b)

Alliance Global Group, Inc. (the "Company") received today the letter dated February 16, 2007 from The Philippine Stock Exchange, Inc. ("PSE") informing the Company that the PSE approved on February 14, 2007 the request submitted by the Company for: (1) an amendment of the payment terms of the 1:1 pre-emptive rights offering, specifically on the payment of the balance of the Exercise Price in full on the 45<sup>th</sup> day (April 23, 2007) or the 90<sup>th</sup> day (June 7, 2007) after the Listing Date, at the option of the stockholders, and (2) the inclusion of Asiagroup Holdings, Inc., Altavision Resources, Inc., Grand BelAir Holdings, Inc. and Globaland Holdings, Inc. as stockholders who shall undertake to subscribe remaining Rights Shares after the Offering.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', written over a horizontal line.

**DINA INTING**  
*FVP for Finance and  
Corporate Information Officer*