SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 26 August 2014
 Date of Report
- SEC Identification No: AS093-7946
 BIR Tax Identification No: 003-831-302-000
- Alliance Global Group, Inc.

 Exact name of issuer as specified in its charter
- Metro Manila
 Province, Country or other jurisdiction of incorporation or organization
- (SEC use only) Industry classification code
- 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
 E. Rodriguez, Jr. Avenue, Bagumbayan
 Quezon City, Metro Manila, Philippines, 1110
 Address of issuer's principal office
- (632) 709-2038 to 41
 Issuer's telephone number, including area code
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common

10,269,827,979

10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

DINA D. INTING

EVP for Finance and

Corporate Information Officer

AGI declares cash dividends of PHP3.9 billion

The Board of Directors of Alliance Global Group, Inc. (AGI) has declared cash dividends of PHP0.38 per share or a total of about PHP3.9 billion payable on September 22 to all stockholders of record as of September 8, 2014. The cash dividends are being declared out of the unrestricted retained earnings of AGI as of December 2013. This is in line with AGI's constant efforts to increase shareholder value as AGI has generously paid out dividends in the past three years – PHP0.36 per share in 2011 and 2012, and PHP0.38 last year.

Coupled with these steady and consistent dividend payouts, AGI has seen a doubling of its stock price at the latest price of PHP25 from end-2010, which PHP12.50.

"Increasing shareholder value is closely intertwined in our business philosophy. We are happy to share as dividends with our shareholders about 23% of our 2013 net profit attributable to owners of AGI," said Dr. Andrew L. Tan.

AGI recently announced consolidated earnings of PHP11.4 billion in the first six months of this year, up 1.2% from the same period last year. This was driven by its subsidiaries – Megaworld Corp, Emperador Inc, Travellers International Hotel Group, Inc, and Golden Arches Development Corp. Out of the PHP11.4 billion earnings, PHP7.5 billion was attributable to AGI.