

13 March 2018

Securities and Exchange Commission G/F Secretariat Building PICC Complex, Roxas Boulevard Pasay City

Attn:

Vicente Graciano P. Felizmenio, Jr.

Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center, Pasig City

Attn: Jose Valeriano B. Zuño III

Officer-In-Charge, Disclosure Department

Subject:

SEC Form 23-B - The Capital Group Companies, Inc.

Sir/Madam:

We submit herewith the SEC Form 23-B - Statement of Changes in Beneficial Ownership of Securities of The Capital Group Companies, Inc. in Alliance Global Group, Inc. (the "Company") as of February 28, 2018.

Very truly yours,

Dominic V. Isberto Corporate Secretary Filed pursuant to Section 23 of the Securities Regulation Code

FO	RM	23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

						Reporting Person to baser					
Name and Address of Reporting Person The Capital Group Companies Inc. ("CGC")	Alliance Globs		mhot ACI) Repairment of	Lushinguid Leurou se garrer	(Check all applicable)				
(Lest) (First) (Middle)	3. Tax identification Number	al Group, Inc. (s)	5 Statement for Marrit/Year		1 =	Director Officer (give title below)		X 10% Owner Other (specify bellow)			
333 South Hope Street, 55th Floor	US Taxpayer I	D. # 86-0206507				GM Law Down		Epocity colony			
(Street)	4 Cruzenship		6 If Amendment Original (Month								
Los Angeles, CA 90071-1406, USA	Delaware, US	Δ		ot applicable							
(City) (Province) (Fostal Code)	Delaware, oc	7.1	1 110		Table 1 - Equity S	ecurities Beneficially Ow	ned				
1 Class of Equity Security	3 7	4 Securities Acquired (A)	r Dissessed of (D)			Securities Owned at End		6. Nature of Indirect Beneficial			
1 Class or Equity Security	2 Transaction Date	H Securities Adquired (A) (or Disposed or (D)		Month		Direct (D) or lindirect (f)				
	(Morth/Day/Year)			1	- N	Number of Shares					
		Amauest	(A) ar (D)	Price	-		-				
Common Shares	2/1/2018	2,500,000	А	PHP -15.23							
Common Shares	2/2/2018	1,124,000	А	PHP -15.4	<u> </u>		Management Company ("CRN based investment management the American Funds family of manages equity assets for variou through three divisions, Cap Investors, Capital Internationa World Investors. CRNC in turn Capital Group International, Inc. the parent company of five inv				
Common Shares	2/2/2018	7,312,100	А	PHP -15 4298							
Common Shares	2/2/2018	2,014,400	А	PHP -15,43	_			CGC is the parent company of Capital Research and Management Company ("CRMC") CRMC is a U.S			
Common Shares	2/5/2018	780,000	А	PHP -15 25				based investment management company that manages the American Funds family of mutual funds, CRMC manages equity assets for various investment companies			
Common Shares	2/5/2018	8,619,500	А	PHP -15,371				through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of			
Common Shares	2/5/2018	2,100,000	А	PHP -15,48	4			Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital			
Common Shares	2/6/2018	7,400,000	А	PHP -15.1338				Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sarl			
Common Shares	2/6/2018	8,000,000	A	PHP -15.3338	10,435%	1,071,617,840	1	and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.			
Common Shares	2/7/2018	929,900	A	PHP -15,623	_			Neither CGC nor any of its affiliates own shares for its own account. Rather, the shares reported are owned by			
Common Shares	2/7/2018	3,437,700	Α.	PHP -15.6589			1	accounts under the discretionary investment management of one or more of the investment management companies described above.			
Common Shares	2/8/2018	4,632,400	A	PHP -15 4946	_			1,071,617,840 shares (10,435% of outstanding shares)			
Common Shares	2/8/2018	292,000	A	PHP -15.5				disclosed as of 28 February 2018 are all managed by CRMC. The outstanding shares value of 10,269,827,979 shares was used to calculate the percentage of holdings,			
Common Shares	2/9/2018	4,708,000	A	PHP -15.4147							
Common Shares	2/14/2018	(1,785,900)	D	PHP -15_0705	1						
Common Shares	2/15/2018	(3,854,500)	D	PHP -14,8726							
Common Shares	2/15/2018	(2,100)	D	PHP -14,96							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially wanted directly or indirectly

 (1) A person is directly of indirectly the beneficial owner of any equity security with respect to which he has or shires

 (A) Voling power which includes the power to write, as to describe volver at 5 van becauter, address

 (B) investment downer which includes the power to dispose of, or to direct the disposition of, such security.

 (2) A person will be decembed between an indirect the efficial research and request the exactive which is:

 (A) held by members of a person's immediate family sharing the same household;

 (B) held by a command in which such assess as a general partner;

 (C) held by a command in which such assess as a general partner;

 (C) subject to the incommand, assessmented as understanding which gives a look because will never with respect to such security.

(Print or Type Responses)

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Exercise Price	rice Date	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			or inairect (i) -		
Not applicable												

Explanation of Responses:			

Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. Class of equity securities: Common Shares

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: The Capital Group Companies, Inc.
- b. Residence or business address; 333 South Hope Street, 55th Floor, Los Angeles, CA 90071-1406, USA
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; Not applicable. The notifier, CGC, is a legal entity.
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; No
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and No
- f. Citizenship. Incorporated in Delaware, USA

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; **Disposition of common shares by the funds managed by CRMC.**
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- e. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2. comprise a group.

CGC's holdings (funds managed by CRMC) as of February 28, 2018: 1,071,617,840 shares (10.435% of outstanding shares)

b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. CRMC has sole voting power over the shares disclosed as of February 28, 2018.

c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit: and (5) where or how the transaction was effected.

Transaction information from January 1, 2018 to February 28, 2018

Date	Transaction Type	Currency	Price per share	Common shares transacted
January 3, 2018	Seil	PHP	16.384	(3,700,000)
January 4, 2018	Sell	PHP	16.379	(1,342,800)
January 4, 2018	Self	PHP	16.437	(2,120,700)
January 4, 2018	Sell	PHP	16.450	(509,500)
January 5, 2018	Sell	PHP	16.394	(300,000)
January 5, 2018	Sell	PHP	16.396	(1,200,000)
January 5, 2018	Sell	PHP	16.407	(77,000)
January 8, 2018	Sell	PHP	16.259	(750,000)
January 8, 2018	Sell	PHP	16.340	(302,000)
January 9, 2018	Sell	PHP	16.323	(893,800)
January 10, 2018	Sell	PHP	16,300	(13,600)
January 11, 2018	Sell	PHP	16.110	(313,600)
January 15, 2018	Sell	PHP	16.009	(63,400)
January 17, 2018	Sell	PHP	16.002	(907,300)
January 17, 2018	Sell	PHP	16.007	(450,300
January 18, 2018	Sell	PHP	15,950	(2,000,000
January 18, 2018	Sell	PHP	16,000	(5,700,000
January 18, 2018	Sell	PHP	16.010	(816,600
January 19, 2018	Sell	PHP	16.055	(719,200
January 22, 2018	Sell	PHP	16.030	(188,000
January 22, 2018	Se!l	PHP	16.038	(106,900
January 23, 2018	Sell	PHP	16.010	(700,000
January 25, 2018	Sell	PHP	15.805	(2,146,200
January 26, 2018	Sell	PHP	15.843	(1,000,000
February 1, 2018	Вшу	PHP	15.230	2,500,000
February 2, 2018	Buy.	PHP	15.400	1,124,000
February 2, 2018	Buy	PHP	15.430	7,312,100
February 2, 2018	Buy	PHP	15.430	2,014,400
February 5, 2018	Buy	PHP	15,250	780,000
February 5, 2018	Buy	PHP	15.371	8,619,500
February 5, 2018	Buy	PHP	15.480	2,100,000
February 6, 2018	Buy	PHP	15.134	7,400,000
February 6, 2018	Buy	PHP	15.334	8,000,000
February 7, 2018	Buy	PHP	15.623	929,900
February 7, 2018	Buy	PHP	15.659	3,437,700
February 8, 2018	Buy	PHP	15,495	4,632,400
February 8, 2018	Buy	PHP	15.500	292,000
February 9, 2018	Βυγ	PHP	15.415	4,708,000
February 14, 2018	Self	PHP	15.071	(1,785,900
February 15, 2018	Self	PHP	14.873	(3,854,500
February 15, 2018	Sell	PHP	14.960	(2,100

- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. **Not applicable.**
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. **Not applicable**.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and None
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. **None**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Los Angeles, CA, USA on March 7, 2018.

(Signature of Reporting Person)

Henry Lin / Compliance Associate

(Name/Title)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
State of California County of Los Angeles On March 8, 2018 before me, Agnes P. Teague Notary Public, Date Here Insert Name and Title of the Officer Personally appeared Henry Lin Name(s) of Signer(s)
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. Signature Of Notary Public AGNES P. TEAGUE Commission # 2091711 Notary Public - California Los Angeles County My Comm. Expires Dec 25, 2018
Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.
Description of Attached Document Title or Type of Document: Document Date: Number of Pages: Signer(s) Other Than Named Above:
Capacity(ies) Claimed by Signer(s) Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Trustee Guardian or Conservator Other: Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing: Signer Is Representing: