

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **15 May 2017**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,269,827,979

10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING
*FVP for Finance and
Corporate Information Officer*



Alliance Global Q1 net profit reaches P5.4B

MANILA, Philippines, May 15, 2017—Alliance Global Group, Inc. (AGI) registered a net income of P5.4-billion in the first quarter of 2017, up 2% from last year's P5.3-billion. The investment holding company of billionaire Dr. Andrew Tan attributed its improved performance to ongoing efforts in building more sustainable and higher margin businesses across its major subsidiaries.

AGI's consolidated revenues went up by 2% year-on-year to P33.7-billion. Meanwhile, its net income to owners stood at P3.6 billion, reflecting a 7% increase from last year's P3.3 billion.

"The various businesses within our Group continue to evolve to ensure a more stable business platform that is capable of capturing the country's economic growth waves," says Kingson U. Sian, president, AGI.

"Backed by our previous and ongoing strategic investments, AGI now enters a new phase of development, with all of its subsidiaries better positioned to post quality earnings, and capable of sustaining their momentum over a long cycle," Sian adds.

Megaworld Corporation, the country's largest developer of integrated urban townships, reported first quarter net income of P2.9 billion, up 11% year-on-year. Consolidated revenues grew 5% to P12-billion, boosted by a robust 26% increase in rental income to P2.9 billion, a sharp 23% growth in hotel revenues to P333 million, and a 2% rise in residential revenues to P8.3 billion. The company's office, commercial and hotel properties now account for a combined 27% share of total revenues from 22% the year before, enhancing its operating margins to 35.5% versus last year's 34%.

Emperador, Inc., on the other hand, chalked up a 7% increase in first quarter profit to P1.5-billion on steady revenues of P9-billion. The company's performance benefited from continued cost efficiencies from its fully integrated operations, thereby bringing its gross profit margins higher to 34% (from 32% a year before) and operating margins to 22% (from 20%).

During the quarter, Emperador's Bodegas Las Copas SL completed the acquisition from Pernod Ricard of the Domecq and Pedro Domecq brands, including the brandy, spirit and wine business linked to those brands around the world, for €80.9 million (approximately P4.4B). The move reinforces Emperador's position as the largest brandy company in the world.

Travellers International Hotel Group, Inc., owner and operator of Resorts World Manila (RWM), posted steady EBITDA of P1.4-billion on gross revenues of P6.3-billion. Gross gaming revenues stood at P5.3-billion, supported by the 10% growth in non-VIP revenues to P4-billion, benefitting from higher volumes and win rate.

Non-gaming revenues contributed P1.1 billion, up 9% year-on-year, partly due to increasing contribution from the Marriott Grand Ballroom, which is now considered to be the preferred venue for Meetings, Incentives, Conferences and Exhibitions/Events (MICE).

RWM's hotel operations also gained from increased room capacity to 1,454, with the additional hotel rooms coming from the Marriott West Wing, and higher average occupancy rate of 86% for the same period from 85% the year before.

Golden Arches Development Corp, which holds the exclusive franchise to operate restaurants in the Philippines under the "McDonald's" brand, has sustained its strong growth trajectory with sales revenues expanding by 13% year-on-year to P5.9-billion and net income growing at a robust 42% clip to P271-million.

Top-line growth was driven largely by the 5% improvement in systemwide same-store-sales, new store additions and operating leverage. The company ended the first quarter 2017 with a total of 526 stores throughout the country, compared with 484 stores in 2016. ###