

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **19 September 2017**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	10,269,827,979

10. Item 9 (b)

The Board of Directors of Alliance Global Group, Inc. (the "Company") has authorized today the buy-back of the Company's common shares to enhance shareholder value under the following terms and conditions:

- a. The buy-back program shall be for a term of 24 months commencing on 20 September 2017 and ending on 20 September 2019.
- b. The Company shall be authorized to repurchase up to Php5 billion worth of common shares. The actual number of shares to be repurchased cannot as yet be determined as this will depend on the total buy-back price of the shares.
- c. The capital structure of the Company before the buy-back program is as follows:

Authorized Capital Stock –	12,950,000,000
Issued and Outstanding –	10,269,827,979
Treasury Shares –	0

The Company cannot accurately determine at this time its capital structure after the buy-back program since the actual number of shares to be repurchased will depend on the total buy-back price of the shares.

d. The buy-back program shall be executed in the open market through the trading facilities of the Philippine Stock Exchange.

e. The Company shall repurchase shares using cash and book them as treasury shares.


f. The buy-back program shall be implemented in an orderly manner and should not adversely affect the Company's and its subsidiaries' prospective and existing projects.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA INTING
*FVP for Finance and
Corporate Information Officer*