SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 14 March 2013

Date of Report

2. SEC Identification No: **AS093-7946** 3. BIR Tax Identification No: **003-831-302-000**

4. Alliance Global Group, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila

Province, Country or other jurisdiction of incorporation or organization

6. (SEC use only)
Industry classification code

7. 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark 188 E. Rodriguez, Jr. Avenue, Bagumbayan Quezon City, Metro Manila, Philippines

Address of issuer's principal office

8. **(632) 709-2038 to 41**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common 10,269,827,979

10. Item 9(b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

DINA INTINGFVP for Finance and
Corporate Information Officer

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ALLIANCE GLOBAL PROFIT HITS RECORD P20.8 BILLION

Alliance Global Group, Inc. (AGI), led by its Chairman Dr. Andrew Tan, achieved another milestone as its net profit hit P20.8 billion for full year 2012, a 41% growth compared to P14.7 billion in 2011.

"This is the first time we have breached the P20B net profit level. It only highlights the underlying strength of our various businesses, from consumer and property to BPO and Tourism, all growth drivers of the Philippine economy", said Tan.

Core net income attributable to AGI shareholders jumped to P13.6 billion in 2012, up 60% from P8.5 billion in the previous year.

AGI's growth was led by its main subsidiaries Megaworld Corporation (Megaworld), Emperador Distillers, Inc. (Emperador) and Travellers International Hotel Group, Inc. (Travellers), which collectively contributed 90% of the conglomerate's net profit.

Megaworld, one of the leading property development companies in the Philippines, set another record profit in 2012 when its net profit attributable to shareholders reached P7.3 billion up 21% from the P6billion registered in 2011. Last year, Megaworld, together with its subsidiaries sold over P63 billion in reservation sales with over 12,000 residential units. Megaworld posted rental income of P5 billion in 2012,a 31% increase from P3.8 billion in 2011.

The country's largest residential condominium developer and BPO office developer and landlord, Megaworld pioneered live-work-play-learn townships, complete and integrated developments which have mushroomed throughout the Metro Manila and city centers such as Iloilo City and Mactan, Cebu.

"We are optimistic about the property sector, and we expect sustained growth momentum in our two main business segments, which are residential and BPO office developments", said Tan.

Megaworld earlier disclosed plans to double its rental income to P10 billion over the next 5 years.

Emperador, AGI's liquor arm and its wholly-owned subsidiary, also posted remarkable growth. In 2012, it recorded a 117% growth in its net income of P5 billion up from P2.3 billion registered in 2011. The growth came from increased sales of the world's best-selling brandy, Emperador, which sold over 31 million cases last year mostly under the product, Emperador Light.

Travellers, operating under the brand of Resorts World Manila, is the first and largest integrated tourism development in the country. The company enjoyed another record year with net profit reaching P6.73 billion up 39% from P4.84 billion in 2011. Net profit attributable to AGI shareholders in 2012 grew toP3.12 billion from P2.21 billion in 2011.

In the 2nd quarter of 2013, Travellers will commence development on the 3rd phase of Resorts World Manila, which comprises 2 new hotels, under the Sheraton and Hilton international brands as well as the expansion of the existing Maxims and Marriott Hotels.

The hotel room count of Resorts World Manila is expected to substantially increase from the existing 1,226 rooms to about 3,400 rooms within the next 5 years. Development will also commence for the Resorts World Bayshore site in Entertainment City within the year.

"Travellers is at the forefront of building new tourism destinations in line with our government's efforts to boost tourist arrivals. We are confident about the country's prospects as a major tourist destination in Asia and we are committing substantial resources to help reach our tourism goals", said Tan.

The other subsidiaries of AGI, led primarily by Global Estate Resorts, Inc. and Golden Arches Development Corporation, have registered strong earnings and positive growth, underscoring their strengths in their respective sectors.

"This 2013 will be another banner year for AGI. We expect our various businesses to fully capitalize on the strong and positive macro environment. A minimum growth of 20% in net profit is quite achievable", declared Tan.