

A S O 9 3 - 7 9 4 6

S.E.C. Registration Number

A L L I A N C E G L O B A L
G R O U P , I N C .

(Company's Full Name)

7 / F 1 8 8 0 E A S T W O O D A V E N U E
E A S T W O O D C I T Y C Y B E R P A R K
B A G U N B A Y A N Q U E Z O N C I T Y

(Business Address: No. Street City/ Town/ Province)

DINA D.R. INTING

Contact Person

8709-2038 to 41

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

S E C F O R M 1 7 - C

FORM TYPE

06

Month

3rd Thurs.

Day

Certificate of Permit to Offer Securities for Sale

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **19 June 2023**
Date of Report
2. SEC Identification No: **ASO93-7946** 3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
Industry classification code
7. **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark
E. Rodriguez, Jr. Avenue, Bagumbayan
Quezon City, Metro Manila, Philippines, 1110**
Address of issuer's principal office
8. **(632) 8709-2038 to 41**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	9,051,871,679
Treasury	1,217,956,300


10. Item 9 (b)
Please see the attached Press Release.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:


DINA D.R. INTING
*Chief Financial Officer, Compliance Officer and
Corporate Information Officer*



ANDREW TAN'S AGI REMAINS PH'S BIGGEST HOTEL DEVELOPER, SETS NEW EXPANSION PLANS

MANILA, Philippines, June 19, 2023 — Alliance Global Group, Inc. (AGI), the Andrew Tan-led premium lifestyle conglomerate, is cementing its leadership as the country's biggest hotel developer and operator with close to 7,500 room keys spread across 19 international and home-grown operating hotel properties located all over the country.

Its subsidiary, Travelers International Hotel Group, is now operating six (6) international hotel brands, which include five hotels in Pasay City: Marriott Hotel (570 rooms), Hilton Hotel (352 rooms), Sheraton Hotel (350 rooms), Hotel Okura (190 rooms), and Holiday Inn Express (737 rooms), as well as Courtyard by Marriott in Iloilo City (326 rooms).

Its subsidiary Megaworld, on the other hand, is now operating 12 hotel properties across the country under the Megaworld Hotels & Resorts brands, which include the Richmonde Hotel Ortigas in Pasig City (210 rooms), Eastwood Richmonde Hotel in Quezon City (138 rooms), Richmonde Hotel in Iloilo City (149 rooms), Savoy Hotel in Pasay City (684 rooms), Savoy Hotel in Boracay, Aklan (559 rooms), Savoy Hotel Mactan Newtown in Lapu-Lapu City, Cebu (547 rooms), Belmont Hotel in Pasay City (470 rooms), Belmont Hotel in Boracay, Aklan (442 rooms), Belmont Hotel Mactan in Lapu-Lapu City, Cebu (550 rooms), Kingsford Hotel in Parañaque City (529 rooms), Twin Lakes Hotel in Laurel, Batangas near Tagaytay (122 rooms), and Hotel Lucky Chinatown in Binondo, Manila (93 rooms). Global-Estate Resorts, Inc. (GERI), which is part of the Megaworld Group, is also operating Fairways & Bluewater in Boracay, Aklan (250 rooms and villas).

By 2028, the Group will grow its hotel capacity to around 11,000 room keys with the addition of six (6) new big hotels to its portfolio under the Megaworld Hotels & Resorts brands located in various townships throughout the country as it aims to solidify its market dominance in the country's fast-growing tourism sector being the largest hotel developer and operator in the Philippines.

These new hotels will be located in various cities and towns across the country, particularly in Parañaque City, Laguna, Bacolod City in Negros Occidental, City of San Fernando in Pampanga, Boracay Island in Malay, Aklan, and in San Vicente, Palawan.

“AGI remains to be the biggest player in the Philippine tourism sector, with the largest array of international and home-grown hotels at varying price points to cater to all types of tourists and visitors. With the surge in domestic and international tourism activities, all our hotels have been experiencing high occupancy rates and much-improved average daily room rates,” says Kevin L. Tan, chief executive officer, AGI.

The Philippine tourism industry has been in a strong recovery mode since last year after reeling from the impact of the global health crisis which started three years ago. As the Philippine economy continued to reopen alongside most economies around the globe, the sector saw increased discretionary spending for staycations, travel, leisure and entertainment, and the resurgence in MICE (meetings, incentives, conferences and exhibitions) activities throughout the country.

In 2022, revenues from AGI’s tourism segment reached an historic high of P38.6 billion in 2022, growing by 84% year-on-year and even exceeding pre-pandemic 2019 levels by 10%.

“This segment has grown its importance within the Group and now contributes over 20% of AGI’s business from its share of 15-16% about five years ago,” reveals Tan.

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DISCLAIMER: This material contains certain “forward-looking statements”. These forward-looking statements can generally be identified by use of statements that include words or phrases such as Alliance Global Group, Inc. (AGI) or its management “believes”, “expects”, “anticipates”, “intends”, “plans”, “projects”, “foresees”, and other words or phrases of similar import. Similarly, statements that describe AGI’s objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this material is or should be relied upon as a promise or representation of the future. The forward-looking statements included herein are made only as of the date of this material,. Unless required by regulation, AGI undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.