

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **5 August 2008**  
Date of Report
2. SEC Identification No: **AS093-7946**      3. BIR Tax Identification No: **003-831-302-000**
4. **Alliance Global Group, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)  
Industry classification code
7. **20<sup>th</sup> Floor, IBM Plaza Bldg., Eastwood City CyberPark  
188 E. Rodriguez, Jr. Avenue, Bagumbayan  
Quezon City, Metro Manila, Philippines**  
Address of issuer's principal office
8. **(632) 911-2949 to 52**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
<b>Common</b>	<b>10,225,601,979</b>
10. Item 9 (b)

Megaworld Corporation, Empire East Land Holdings, Inc. and First Centro, Inc., a subsidiary of Alliance Global Group, Inc., have entered into a Joint Venture/Development Agreement with the Bases Conversion and Development Authority ("BCDA") and the National Police Commission ("NAPOLCOM") for the development of office buildings and housing units on properties located in Quezon Avenue, San Juan and Taguig, Metro Manila.

The joint venture is intended to address the office requirements of NAPOLCOM and the Department of Interior and Local Government (DILG) and the housing needs of their employees and beneficiaries.

## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

A handwritten signature in black ink, appearing to read 'DINA INTING', is written over a light gray rectangular background.

**DINA INTING**  
*FVP for Finance and  
Corporate Information Officer*