SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 1. <u>10 November 2017</u> Date of Report
- 2. SEC Identification No: ASO93-7946 3. BIR Tax Identification No: 003-831-302-000
- 4. <u>Alliance Global Group, Inc.</u> Exact name of issuer as specified in its charter
- 5. <u>Metro Manila</u> Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC use only) Industry classification code
- 7. 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark E. Rodriguez, Jr. Avenue, Bagumbayan <u>Quezon City, Metro Manila, Philippines, 1110</u> Address of issuer's principal office
- 8. (632) 709-2038 to 41 Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class

No. of Shares of Common Stock Outstanding

Common Treasury 10,251,607,279 18,220,700

10. Item 9 (b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE GLOBAL GROUP, INC.

By:

DINA INTING FVP for Finance and Corporate Information Officer



Alliance Global reports 9-month profit of P15-B

MANILA, Philippines, November 10, 2017—Alliance Global Group, Inc. (AGI), the conglomerate of tycoon Dr. Andrew L. Tan, reported a net profit of P15.2-billion in the first nine months of 2017 as consolidated revenues reached P100.3-billion.

The Group's diversified businesses posted a mixed outcome during the nine-month period, with its real estate operations and quick service restaurants recording very strong earnings, thereby mitigating the weaker performance of its liquor and integrated resorts operations. Net income to owners stood at P10.2-billion, 8% lower from its level a year ago of P11-billion.

"The challenges we faced earlier this year required us to remain strong and persevering, never losing our sights on the future," says Kingson U. Sian, president, AGI.

"The various initiatives we have undertaken and continue to pursue across all business segments are already poised for takeoff. We are therefore excited about the coming year which is even now presenting outstanding opportunities," Sian adds.

Megaworld Corporation, the country's largest township developer, registered a sharper 12% year-on-year growth in net income to P10.3-billion during the nine-month period. Consolidated revenues grew 5% to P37.1-billion. The residential segment delivered total realized gross profit of P10-billion helped by higher project completion. Rental income continued to grow strongly, rising by 19% to P8.8-billion, as its office and commercial operations benefited from improving occupancy rates and rents. The increasing share of recurring income brought Megaworld's EBITDA some 12% higher to P15.8-billion. EBITDA margins stood at 42.5% from only 40% a year before.

Emperador Inc. registered a net income of P4.4 billion in the first nine months, helped by a healthy 18% growth in profit in the third quarter. During the period, the world's largest brandy company continued to excite the market with its new product offerings both in the domestic and international markets, such as its spicy cinnamon brandy Emperador Hotshot for Emperador Distillers, Shackleton Blended Malt Scotch Whisky for Whyte and Mackay, and Terry White for Bodegas Fundador in Spain. Consolidated revenues stood at P27.6-billion, with its brandy business contributing 72% of total, while its Scotch whisky segment accounting for the balance of 28%.

Travellers International Hotel Group, Inc., owner and operator of Resorts World Manila (RWM), recorded EBITDA of P2.6 billion for the nine-month period on gross revenues of P15.7 billion. Gross gaming revenues stood at P12.8-billion as RWM ramped up its casino business following the June 2 incident. Visitation in the complex has also recovered, with

average daily visitors of 23,000 in the third quarter and 25,000 during the first nine months of the year. This provided support to its non-gaming revenues which managed to grow by 5% amidst improved hotel and MICE operations.

Golden Arches Development Corporation (GADC), which holds the exclusive franchise to operate restaurants in the Philippines under the "McDonald's" brand, reported a net income of P977 million, reflecting a 19% year-on-year increase. Sales revenues maintained its strong trajectory, growing 13% year-on-year to P18.5 billion as systemwide same-store sales growth reached 5.8%. The company ended the nine-month period of 2017 with a total of 547 stores nationwide compared with 500 stores a year before.

The newest addition to the Group is INFRACORP Development, Inc., which marks AGI's foray into infrastructure development. The company plans to build a 2-kilometer monorail project called Skytrain that will link Fort Bonifacio to the MRT Guadalupe Station and is awaiting government's approval on its unsolicited proposal. INFRACORP is also looking at other potential infrastructure projects, particularly on transport solutions in several business districts around Metro Manila and in key growth areas throughout the country to help augment the need for infrastructure developments.

"In the end, we believe our hard work will soon harvest its fruits as we enter a period of generally faster growth. We are very optimistic about next year's growth opportunities across our businesses," stresses Sian. ###